

Large Cap Equity Fund

(IICHX)

Semi-Annual Shareholder Report - December 31, 2025

Fund Overview

This semi-annual shareholder report contains important information about Large Cap Equity Fund for the period of July 1, 2025 to December 31, 2025. You can find additional information about the Fund at <https://www.amffunds.com/html/materials.html>. You can also request this information by contacting us at 1-800-247-9780.

What were the Fund's annualized costs for the last six months?

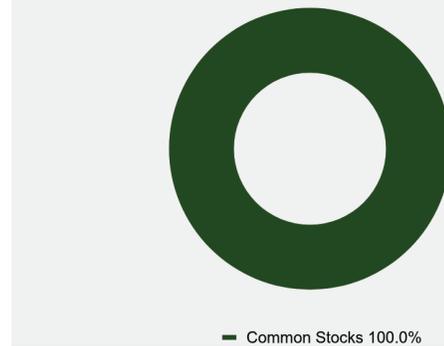
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Large Cap Equity Fund - Class H	\$80	1.51%

Fund Statistics

Net Assets	\$51,349,150
Number of Portfolio Holdings	54
Advisory Fee (net of waivers)	\$143,390
Portfolio Turnover	4%

Asset Weighting (% of total investments)



What did the Fund invest in?

Sector Weighting (% of net assets)

Information Technology	32.9%
Financials	14.5%
Health Care	10.0%
Industrials	8.8%
Communication Services	8.7%
Consumer Discretionary	7.9%
Consumer Staples	5.0%
Energy	3.1%
Real Estate	2.2%
Utilities	1.8%
Materials	1.5%
Other Assets in Excess of Liabilities	3.6%

Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
Cummins, Inc.	4.1%
Alphabet, Inc. - Class A	4.0%
Mastercard, Inc. - Class A	3.9%
Apple, Inc.	3.8%
Microsoft Corporation	3.7%
Accenture plc - Class A	3.7%
HCA Healthcare, Inc.	3.6%
KLA Corporation	3.5%
Broadcom, Inc.	3.5%
NVIDIA Corporation	3.5%

Material Fund Changes

No material changes occurred during the period ended December 31, 2025.

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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://www.amffunds.com/html/materials.html>), including its:

- **Prospectus**
- **Financial information**
- **Holdings**
- **Proxy voting information**