

Large Cap Equity Fund

Holdings Report (Unaudited) As of 12/31/14

		<u>Prin/Shares</u>	<u>Market Value</u>
CHEMICALS-GENERAL			
74005P104	PRAXAIR COMMON	8,300	\$1,075,348
COMMUNICATIONS			
254687106	WALT DISNEY	24,000	\$2,260,560
CONSUMER, CYCLICAL			
580135101	MC DONALDS CORP COM	20,700	\$1,939,590
931142103	WAL-MART STORES INC	27,300	\$2,344,524
872540109	TJX COS INC/THE	24,800	\$1,700,784
CONSUMER, NON-CYCLICAL			
742718109	PROCTER & GAMBLE CO/THE	22,300	\$2,031,307
713448108	PEPSICO INC	23,100	\$2,184,336
478160104	JOHNSON & JOHNSON	20,700	\$2,164,599
2824100	ABBOTT LABORATORIES	24,800	\$1,116,496
191216100	COCA-COLA CO/THE	53,700	\$2,267,214
DIVERSIFIED			
913017109	UNITED TECHNOLOGIES CORP	16,500	\$1,897,500
ENERGY			
166764100	CHEVRON CORP	17,000	\$1,907,060
806857108	SCHLUMBERGER LTD	17,300	\$1,477,593
30231G102	EXXON MOBIL CORP	22,000	\$2,033,900
FINANCIAL			
949746101	WELLS FARGO & CO	41,300	\$2,264,066
25816109	AMERICAN EXPRESS CO	18,600	\$1,730,544
FOOD-GENERAL			
370334104	GEN MILLS INC COM	27,300	\$1,455,909
HOLDING OFFICES, N.E.C.			
84670108	BERKSHIRE HATHAWAY INC DE	12	\$2,712,000

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INDUSTRIAL			
291011104	EMERSON ELEC. CO	28,000	\$1,728,440
369604103	GENERAL ELEC. CO	85,000	\$2,147,950
911312106	UNITED PARCEL SERV. INC	16,000	\$1,778,720
88579Y101	3M CO	10,500	\$1,725,360
MEDICAL SUPPLIES			
75887109	BECTON DICKINSON & CO COM	12,000	\$1,669,920
NIF TREASURY PORTFOLIO CL A			
665279808	NI FDS TREAS PORT SHS CLA	3,214,299	\$3,214,299
SHORT TERM INVESTMENTS			
824999AA4	SHORT TERM INT ADJ	0	\$0
TECHNOLOGY			
459200101	INTERNATIONAL BUSINESS MA	13,000	\$2,085,720
594918104	MICROSOFT CORP	45,400	\$2,108,830