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FOR IMMEDIATE RELEASE

AMF LARGE CAP EQUITY FUND (IICAX) ANNOUNCES REDUCED MINIMUM INITIAL PURCHASE REQUIREMENTS

CHICAGO, IL – The board of directors of the Asset Management Fund has announced that the minimum initial purchase requirement for the AMF Large Cap Equity Fund (Class AMF) has been reduced to \$2,500 for all account types. Previously, the minimum initial investment was \$10,000.

In addition, the minimum initial investment for investors who simultaneously enroll in the automatic investment plan has been further reduced to \$1,000 with a minimum contribution of \$100 per month.

The AMF Large Cap Equity Fund, founded in 1953, is an open-end mutual fund incorporated in the United States and listed under the symbol IICAX. The Fund invests primarily in high quality dividend-paying common stocks with market capitalizations in excess of \$8 billion.

About AMF Funds

The Asset Management Fund ("AMF Funds") is a no-load mutual fund complex managed by Shay Assets Management, Inc., a privately-held investment adviser registered with the Securities and Exchange Commission (SEC). The AMF Funds are distributed by Shay Financial Services, Inc., member FINRA and SIPC. Read each Fund's prospectus carefully before you invest or forward funds. Additional information regarding the AMF Large Cap Equity Fund, including a prospectus, can be found at the Fund's website www.amffunds.com or by calling shareholder services at (800) 247-9780.

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