

AMF Large Cap Equity Fund 2014 Capital Gain Estimates

All mutual Funds must distribute to shareholders net realized gains from the sale of individual securities in their portfolios. As a service to our mutual fund shareholders, AMF is communicating 2014 capital gain estimates for the Large Cap Equity Fund. Our communication includes:

- The Large Cap Equity Fund's total short term and long term estimated distribution
- The total of these two figures as a percent of the Fund's Net Assets

All distributions, whether reinvested or not, will be subject to federal and possible state income tax unless your shares are held in a tax-free or tax-deferred retirement account. The per share amount of the capital gain distributions will be identical for both Class AMF and Class H Shares.

Upcoming Capital Gain Distribution Dates:

| | |
|---------------------------------|-------------------|
| Record Date: | December 26, 2014 |
| Ex-Dividend, Reinvestment Date: | December 29, 2014 |
| Payable Date: | December 30, 2014 |

The AMF Large Cap Equity Fund's 2014 capital gain estimates provided below are as of October 31, 2014. Please note that these capital gain figures are still estimates as certain tax adjustments, such as post 30-day wash sales, are still unknown. These estimates are subject to change and can change by a significant amount.

| | <u>Estimated Short-Term Per Share</u> | <u>Estimated Long-Term Per Share</u> | <u>Total as a % of Net Assets</u> |
|-----------------------|-----------------------------------------------|----------------------------------------------|---------------------------------------|
| Large Cap Equity Fund | \$0.000000 | \$0.718000 | 6.15% |

Past distributions are not indicative of future trends. Investors should consider the investment objectives, risks, and charges and expenses of the Large Cap Equity Fund carefully before investing; this and other information about the Fund is in the prospectus, which can be obtained at www.amffunds.com. Please read the prospectus carefully before you invest.