

Short US Government Fund

Holdings Report (Unaudited) As of 04/30/16

			<u>Original Face</u>	<u>Principal</u>	<u>Market Value</u>
1 YR CMT ARMS					
3128HD5S4	FH 847157	2.6840% 08/01/31	8,881,357	511,109	531,424
3128HDLG2	FH 846627	2.5359% 03/01/27	12,970,633	145,621	150,650
31385HSD5	FN 545116	2.7450% 05/01/31	41,166,988	356,012	373,900
31392FDE4	FNGT 2-T16 A4	3.7941% 05/25/42	6,000,000	591,988	624,547
31393XFZ5	FNGT 04-T1 2A	3.0570% 08/25/43	10,577,653	1,276,423	1,373,226
31410KF66	FN 889489	2.5330% 01/01/35	1,000,000	212,346	224,087
10 YR SECURITIES					
31307GY9	FH J27927	2.50 04/01/2024	1,000,000	686,000	706,553
12 MO. LIBOR					
3128S5QB3	FH 1Q1350	2.6060% 05/01/39	4,600,000	1,742,726	1,838,752
31410F7K5	FN 888398	2.5319% 09/01/36	2,000,000	313,917	328,934
31416BPW2	FN 995137	2.3919% 09/01/38	4,300,000	1,182,030	1,238,192
31416PWF0	FN AA6045	2.4930% 05/01/39	1,500,000	286,120	300,627
30 YR SECURITIES					
36176H2E3	GN 766973	3.50 09/15/42	1,300,206	1,156,460	1,230,591
NIF TREASURY PORTFOLIO CL A					
665279808	NI FDS TREAS PORT SHS CLA		-	450,805	450,805