

Short U.S. Government FundHoldings Report (Unaudited)
January 30, 2010

		<u>Original Face</u>	<u>Principal Amount</u>	<u>Value</u>
1 YR CMT ARMS				
31347AE91	Freddie Mac, 3.19, 05/01/2018	6671779	142,740	145,981
3128HDLG2	Freddie Mac, 3.19, 03/01/2027	12970633	401,427	413,278
3128HD5S4	Freddie Mac, 3.32, 08/01/2031	8881357	1,909,727	1,966,647
31384VWW8	Fannie Mae, 2.93, 05/01/2026	11492544	758,146	780,465
31385HSD5	Fannie Mae, 3.27, 05/01/2031	41166988	776,073	802,506
31410GJK0	Fannie Mae, 3.02, 01/01/2032	4169864	2,662,706	2,738,905
31393XFZ5	Fanniemae Grantor Trust, 4.44, 08/25/2043	10577653	2,551,011	2,496,279
15 YR SECURITIES				
31335QA37	Freddie Mac, 8.00, 12/17/2015	1722745	34,492	36,374
CASH EQUIVALENTS				
894999101	NORTHERN TRUST TREASURY SWEEP	0	24,222	24,222
CMO FIXED				
31394WRU4	Freddie Mac, 4.50, 04/15/2019	2918904	2,918,904	3,081,750
31397YS44	Freddie Mac, 4.06, 08/15/2023	3463874	2,721,471	2,836,833
31397NNY7	Fannie Mae, 4.00, 02/25/2023	3463874	2,759,437	2,875,758
38375YAJ1	Government National Mortgage Association, 4.50, 10/20/2033	3257739	2,352,109	2,394,181
38373MRV4	Government National Mortgage Association, 5.12, 01/16/2028	1070337	1,070,337	1,128,374
38373MM64	Government National Mortgage Association, 4.87, 06/16/2031	1039163	1,039,163	1,102,924
38375YHZ8	Government National Mortgage Association, 4.50, 11/20/2036	1954644	1,750,340	1,799,716
HYBRID ARM				
007036NY8	Adjustable Rate Mortgage Trust, 3.76, 10/25/2035	1505758	491,876	359,699
05946XYB3	Banc Of America Funding Corporation, 4.17, 05/20/2035	1687401	1,621,444	125,644
07387AEY7	Bear Stearns Adjustable Rate Mortgage, 4.43, 10/25/2035	1053545	1,038,114	136,489
31410F7L3	Fannie Mae, 3.42, 06/01/2035	350000	199,546	204,817
31410KF66	Fannie Mae, 2.86, 01/01/2035	1000000	652,561	673,701
45660LNF2	Indymac Indx Mortgage Loan Trust, 5.00, 07/25/2035	1776000	1,738,067	104,354
45660LUT4	Indymac Indx Mortgage Loan Trust, 3.15, 09/25/2035	1449200	483,630	129,743
MONTHLY LIBOR CMO ARMS				
31395W4B0	Freddie Mac, 0.48, 07/15/2035	2000000	889,936	880,551
35562QAB4	Freddie Mac Whole Loan, 0.38, 09/25/2035	15933814	5,024,601	4,816,733
REPURCHASE AGREEMENTS				
BOAREPO5	Bank of America, 0.10, 02/01/2010	0	2,261,000	2,261,000