

Ultra Short Mortgage Fund

Holdings Report (Unaudited) As of 09/30/16

		<u>Original Face</u>	<u>Principal</u>	<u>Market Value</u>
1 YR CMT ARMS				
31392ET59	FNW 2-W10 A7 4.0337% 08/24/42	18,840,190	2,411,761	2,552,895
31392FDE4	FNGT 2-T16 A4 3.8621% 05/25/42	59,784,049	5,475,804	5,776,973
31393BW76	FNW 03-W6 6A 3.3813% 08/25/42	61,878,654	5,262,669	5,785,884
31393XFZ5	FNGT 04-T1 2A 3.1113% 08/25/43	64,743,676	7,440,439	7,682,849
31394FSD8	FNW 05-W3 3A 3.0004% 04/25/45	64,496,442	8,844,004	9,090,741
12 MO. LIBOR				
3128S5QB3	FH 1Q1350 2.8910% 05/01/39	26,992,179	9,621,865	10,132,257
3138EJNR5	FN AL2199 2.7659% 08/1/37	29,150,628	18,357,709	19,313,393
31410F7K5	FN 888398 2.8590% 09/01/36	2,000,000	254,725	266,795
31416BP36	FN 995142 2.9049% 06/01/37	49,628,784	11,382,247	12,007,964
31416BPW2	FN 995137 2.7630% 09/01/38	64,293,618	15,206,650	15,942,758
31416PWF0	FN AA6045 2.9480% 05/1/39	43,317,213	7,578,867	8,004,223
15 YR SECURITIES				
3128GTCD5	FH E89968 6.00 06/01/17	7,116,074	12,114	12,263
31389TTF9	FN 635150 6.00 07/01/17	4,461,874	7,316	7,417
31390SH79	FN 654654 6.00 07/01/17	3,123,312	7,295	7,411
30 YR SECURITIES				
31283NCB6	FG P00066 6.00 06/16/37	17,070,453	1,976,235	2,207,619
3138A96L3	FN AH8074 5.00 06/01/41	2,811,812	740,863	841,400
3138AJKA9	FN AI4788 5.00 06/01/41	1,319,346	943,510	1,071,547
3138AKE47	FN AI5554 5.00 06/01/41	11,883,562	4,583,409	5,205,392
6 MO. CD ARMS				
31347JBN4	FH 970045 2.7680% 01/01/26	14,435,471	246,502	252,828
31365B3W7	FN 123313 1.8839% 06/01/21	119,695,017	155,266	155,814
31384VQ70	FN 535178 2.3559% 12/01/24	36,518,200	624,598	638,027
CMO FIXED				
31392HU43	FNR 03-8 BY 5.00 02/25/18	9,000,000	306,073	311,858
31397NHJ7	FNR 09-10 AB 5.0 03/25/24	14,658,706	771,444	806,477
38378KGV5	GNR 2013-57 A 1.35% 06/16/37	9,775,000	8,513,159	8,421,940

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NIF TREASURY PORTFOLIO CL A			
665279808 NI FDS TREAS PORT SHS CLA	-	2,843,562	2,843,562
SBA POOL FLOATER			
83165ANF7 SBA 521990 3.6119% 10/25/38	5,000,000	3,869,170	4,287,783