

Ultra Short Mortgage Fund

Holdings Report (Unaudited) As of 05/31/17

		<u>Original Face</u>	<u>Principal</u>	<u>Market Value</u>
1 YR CMT ARMS				
31392ET59	FNW 2-W10 A7 3.6796% 08/24/42	18,840,190	1,490,647	1,610,662
31392FDE4	FNGT 2-T16 A4 3.9542% 05/25/42	60,182,552	5,127,514	5,389,017
31393BW76	FNW 03-W6 6A 3.4135% 08/25/42	61,878,654	4,647,219	4,853,736
31393XFZ5	FNGT 04-T1 2A 3.1880% 08/25/43	64,743,676	6,911,327	7,112,944
31394FSD8	FNW 05-W3 3A 3.0101% 04/25/45	64,496,442	7,765,607	8,020,666
12 MO. LIBOR				
3128S5QB3	FH 1Q1350 3.2000% 05/01/39	26,992,179	8,510,684	9,006,652
3138EJNR5	FN AL2199 3.3350% 08/1/37	29,150,628	13,634,956	14,315,163
31410F7K5	FN 888398 3.1439% 09/01/36	2,000,000	185,895	194,887
31416BP36	FN 995142 3.2789% 06/01/37	49,628,784	9,531,088	10,091,125
31416BPW2	FN 995137 3.0910% 09/01/38	64,293,618	13,714,767	14,395,815
31416PWF0	FN AA6045 3.5250% 05/1/39	43,317,213	6,467,804	6,875,289
15 YR SECURITIES				
3128GTCD5	FH E89968 6.00 06/01/17	7,116,074	244	244
31389TTF9	FN 635150 6.00 07/01/17	4,461,874	296	297
31390SH79	FN 654654 6.00 07/01/17	3,123,312	794	795
30 YR SECURITIES				
31283NCB6	FG P00066 6.00 06/16/37	17,070,453	1,502,376	1,644,772
3138A96L3	FN AH8074 5.00 06/01/41	2,811,812	492,964	548,576
3138AJKA9	FN AI4788 5.00 06/01/41	1,319,346	916,287	1,019,656
3138AKE47	FN AI5554 5.00 06/01/41	11,883,562	3,790,881	4,218,540
6 MO. CD ARMS				
31347JBN4	FH 970045 3.1979% 01/01/26	14,435,471	200,890	206,180
31365B3W7	FN 123313 2.2300% 06/01/21	119,695,017	97,220	97,544
31384VQ70	FN 535178 2.7810% 12/01/24	36,518,200	512,592	528,899
CMO FIXED				
31392HU43	FNR 03-8 BY 5.00 02/25/18	9,000,000	111,408	112,344
38378KGV5	GNR 2013-57 A 1.35% 06/16/37	9,775,000	8,283,128	8,110,126

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NIF TREASURY PORTFOLIO CL A				
665279873	NI FDS TREAS PORT PREMIER	-	2,643,616	2,643,616
SBA POOL FLOATER				
83165ANF7	SBA 521990 4.0839% 10/25/38	5,000,000	3,190,891	3,533,829
GOVERNMENT				
912828ST8	US TSY 1.25% DUE 04/30/19	-	6,000,000	5,996,484