

Large Cap Equity Fund

Holdings Report (Unaudited) As of 10/31/16

		<u>Prin/Shares</u>	<u>Market Value</u>
BASIC MATERIALS			
N53745100	LYONDELLBASELL INDS. NV	9,000.00	715,950.00
COMMUNICATIONS			
278642103	EBAY INC	4,900.00	139,699.00
00206R102	AT&T INC	46,300.00	1,703,377.00
02079K305	ALPHABET INC	2,450.00	1,984,255.00
20030N101	COMCAST CORP	7,000.00	432,740.00
48203R104	JUNIPER NETWORKS INC	85,500.00	2,252,070.00
CONSUMER, CYCLICAL			
580135101	MCDONALD'S CORP	14,000.00	1,575,980.00
693656100	PVH CORP	3,500.00	374,430.00
872540109	TJX COS INC/THE	24,000.00	1,770,000.00
37045V100	GENERAL MOTORS CO	11,100.00	350,760.00
CONSUMER, NON-CYCLICAL			
31162100	AMGEN INC	7,200.00	1,016,352.00
375558103	GILEAD SCIENCES INC	4,000.00	294,520.00
713448108	PEPSICO INC	20,000.00	2,144,000.00
717081103	PFIZER INC.	32,000.00	1,014,720.00
02209S103	ALTRIA GRP. INC	31,400.00	2,076,168.00
14149Y108	CARDINAL HEALTH INC	2,600.00	178,594.00
91324P102	UNITEDHEALTH GRP. INC	13,000.00	1,837,290.00
ENERGY			
30231G102	EXXON MOBIL CORP	22,000.00	1,833,040.00
56585A102	MARATHON PETROLEUM CORP	16,500.00	719,235.00
91913Y100	VALERO ENERGY CORP	4,700.00	278,428.00
FINANCIAL			
25816109	AMERICAN EXPRESS CO	18,600.00	1,235,412.00
172062101	CINCINNATI FINL. CORP	3,400.00	240,652.00
949746101	WELLS FARGO & CO	40,000.00	1,840,400.00
46625H100	JPMORGAN CHASE & CO	17,400.00	1,205,124.00
G3223R108	EVEREST RE GRP. LTD	1,700.00	345,984.00

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HOLDING OFFICES, N.E.C.			
84670108	BERKSHIRE HATHAWAY INC DE	11.00	2,372,700.00
INDUSTRIAL			
97023105	BOEING CO/THE	11,700.00	1,666,431.00
911312106	UNITED PARCEL SERV. INC	17,000.00	1,831,920.00
NIF TREASURY PORTFOLIO CL A			
665279808	NI FDS TREAS PORT SHS CLA	3,733,604.68	3,733,604.68
TECHNOLOGY			
594918104	MICROSOFT CORP	54,000.00	3,235,680.00
UTILITIES			
23608102	AMEREN CORP	25,000.00	1,248,750.00
744573106	PUBLIC SERV. ENT. GRP. IN	8,200.00	345,056.00