

Large Cap Equity Fund

Holdings Report (Unaudited) As of 09/30/16

		<u>Prin/Shares</u>	<u>Market Value</u>
BASIC MATERIALS			
N53745100	LYONDELLBASELL INDS. NV	9,000	725,940
COMMUNICATIONS			
278642103	EBAY INC	4,900	161,210
00206R102	AT&T INC	46,300	1,880,243
02079K305	ALPHABET INC	2,450	1,969,947
20030N101	COMCAST CORP	7,000	464,380
48203R104	JUNIPER NETWORKS INC	85,500	2,057,130
CONSUMER, CYCLICAL			
580135101	MCDONALD'S CORP	14,000	1,615,040
693656100	PVH CORP	3,500	386,750
872540109	TJX COS INC/THE	24,000	1,794,720
37045V100	GENERAL MOTORS CO	11,100	352,647
CONSUMER, NON-CYCLICAL			
31162100	AMGEN INC	7,200	1,201,032
375558103	GILEAD SCIENCES INC	4,000	316,480
713448108	PEPSICO INC	20,000	2,175,400
717081103	PFIZER INC.	32,000	1,083,840
02209S103	ALTRIA GRP. INC	31,400	1,985,422
14149Y108	CARDINAL HEALTH INC	2,600	202,020
91324P102	UNITEDHEALTH GRP. INC	13,000	1,820,000
ENERGY			
30231G102	EXXON MOBIL CORP	22,000	1,920,160
56585A102	MARATHON PETROLEUM CORP	16,500	669,735
91913Y100	VALERO ENERGY CORP	4,700	249,100
FINANCIAL			
25816109	AMERICAN EXPRESS CO	18,600	1,191,144
172062101	CINCINNATI FINL. CORP	3,400	256,428
949746101	WELLS FARGO & CO	40,000	1,771,200
46625H100	JPMORGAN CHASE & CO	17,400	1,158,666
G3223R108	EVEREST RE GRP. LTD	1,700	322,949

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HOLDING OFFICES, N.E.C.			
84670108	BERKSHIRE HATHAWAY INC DE	11	2,378,420
INDUSTRIAL			
97023105	BOEING CO/THE	11,700	1,541,358
911312106	UNITED PARCEL SERV. INC	17,000	1,859,120
NIF TREASURY PORTFOLIO CL A			
665279808	NI FDS TREAS PORT SHS CLA	3,951,013	3,951,013
TECHNOLOGY			
594918104	MICROSOFT CORP	54,000	3,110,400
UTILITIES			
23608102	AMEREN CORP	25,000	1,229,500
744573106	PUBLIC SERV. ENT. GRP. IN	8,200	343,334