

# AMF Ultra Short Fund Private Label Securities

August 31, 2011

CUSIP	Description	Rating				Delinquency % of Current Outstanding Loan Balance			% of Current Outstanding Loan Balance		Credit Support %			Weighted Average		Current Geographics <sup>11</sup>					
		Moody's	S&P	Fitch	Dominion	30 Day <sup>1</sup>	60 Day <sup>2</sup>	90 Day <sup>3</sup>	Foreclosure <sup>4</sup>	REO <sup>5</sup>	Original <sup>6</sup>	Current <sup>7</sup>	Over Collateralization <sup>8</sup>	FICO <sup>9</sup>	LTV <sup>10</sup>	1st	2nd	3rd	4th	5th	
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Source: Bloomberg L.P

FICO and LTV values are established upon issuance of the bond and are not updated.

(-) represents no input value from Bloomberg.

<sup>1</sup> Percentage of loans which are 30 days delinquent.

<sup>2</sup> Percentage of loans which are 60 days delinquent.

<sup>3</sup> Percentage of loans which are 90 days delinquent.

<sup>4</sup> Percentage of loans where the mortgage holder seized the property of the homeowner.

<sup>5</sup> REO-(Real Estate Owned) Percentage of properties owned by a lender, usually a bank, after an unsuccessful sale at a foreclosure auction.

<sup>6</sup> Original credit support is the total value of the underlying mortgages, when the bond was originated, that fall below a particular tranche, and will take losses before the tranche. For example, if the highest, or "last loss" tranche of an Residential Mortgage-Backed Securities (RMBS) represents 95% of the total value of the entire pool of collateral in the bond, that tranche is said to have 5% Credit Enhancement.

<sup>7</sup> Current credit support is the total value of the underlying mortgages, of the current bond.

<sup>8</sup> Overcollateralization is a type of credit support that is a contractual obligation of the trust.

<sup>9</sup> FICO-(Fair Issac Corporation) A weighted average number that is an expression of a persons creditworthiness that is used by lenders to determine the likelihood of repayment for the debt.

<sup>10</sup> LTV-(Loan-to-Value) A ratio that used to determine risk. It is calculated by taking the mortgage amount divided by the appraised value/purchase price of the property.

<sup>11</sup> The top five geographic locations of mortgages that are comprised to make up the bond.