

## Ultra Short Mortgage Fund

### Holdings Report (Unaudited) As of 02/28/17

		<u>Original Face</u>	<u>Principal</u>	<u>Market Value</u>
<b>1 YR CMT ARMS</b>				
31392ET59	FNW 2-W10 A7 4.1874% 08/24/42	18,840,190.00	2,221,791.53	2,352,495.08
31392FDE4	FNGT 2-T16 A4 3.9373% 05/25/42	60,182,552.00	5,310,567.76	5,549,543.31
31393BW76	FNW 03-W6 6A 3.4279% 08/25/42	61,878,654.00	4,941,285.37	5,216,302.49
31393XFZ5	FNGT 04-T1 2A 3.1683% 08/25/43	64,743,676.00	7,263,212.90	7,484,232.47
31394FSD8	FNW 05-W3 3A 3.0053% 04/25/45	64,496,442.00	8,079,218.28	8,265,470.11
<b>12 MO. LIBOR</b>				
3128S5QB3	FH 1Q1350 2.9139% 05/01/39	26,992,179.00	9,304,298.84	9,794,421.39
3138EJNR5	FN AL2199 3.0740% 08/1/37	29,150,628.00	16,383,274.45	17,207,516.99
31410F7K5	FN 888398 3.0179% 09/01/36	2,000,000.00	206,429.76	217,480.77
31416BP36	FN 995142 2.9800% 06/01/37	49,628,784.00	10,195,876.85	10,800,319.02
31416BPW2	FN 995137 2.7730% 09/01/38	64,293,618.00	13,963,415.87	14,706,674.53
31416PWF0	FN AA6045 2.9459% 05/1/39	43,317,213.00	6,838,276.58	7,255,767.04
<b>15 YR SECURITIES</b>				
3128GTCD5	FH E89968 6.00 06/01/17	7,116,074.00	3,513.11	3,527.16
31389TTF9	FN 635150 6.00 07/01/17	4,461,874.00	2,320.76	2,333.96
31390SH79	FN 654654 6.00 07/01/17	3,123,312.00	3,429.45	3,455.76
<b>30 YR SECURITIES</b>				
31283NCB6	FG P00066 6.00 06/16/37	17,070,453.00	1,688,233.66	1,843,772.32
3138A96L3	FN AH8074 5.00 06/01/41	2,811,812.00	495,578.07	555,202.31
3138AJKA9	FN AI4788 5.00 06/01/41	1,319,346.00	926,125.37	1,037,549.83
3138AKE47	FN AI5554 5.00 06/01/41	11,883,562.00	4,339,315.95	4,861,389.90
<b>6 MO. CD ARMS</b>				
31347JBN4	FH 970045 2.9350% 01/01/26	14,435,471.00	207,191.59	212,706.20
31365B3W7	FN 123313 2.2190% 06/01/21	119,695,017.00	117,856.47	118,259.77
31384VQ70	FN 535178 2.6910% 12/01/24	36,518,200.00	569,743.79	581,019.02
<b>CMO FIXED</b>				
31392HU43	FNR 03-8 BY 5.00 02/25/18	9,000,000.00	177,998.76	180,266.57
38378KGV5	GNR 2013-57 A 1.35% 06/16/37	9,775,000.00	8,369,866.99	8,200,829.16

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<b>NIF TREASURY PORTFOLIO CL A</b>			
665279873      NI FDS TREAS PORT PREMIER	-	4,907,490.36	4,907,490.36
<b>SBA POOL FLOATER</b>			
83165ANF7      SBA 521990 3.8340% 10/25/38	5,000,000.00	3,322,498.75	3,666,520.24