

Structured Asset Mortgage Investments Inc.
Mortgage Pass-Through Certificates
Series 2003-AR3

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
A-1	86358HUT4	07/18/2010	0.68750 %	38,585,181.02	22,106.09	17,734.14	0.00	38,567,446.88	39,840.23	0.00
A-2	86358HUU1	06/30/2010	2.50403 %	4,273,205.64	8,916.85	1,714.60	0.00	4,271,491.04	10,631.45	0.00
X	86358HUV9	06/30/2010	1.31208 %	0.00	53,650.17	0.00	0.00	0.00	53,650.17	0.00
R-I	86358HVA4	06/30/2010	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	86358HVB2	06/30/2010	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-III	86358HVC0	06/30/2010	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M	86358HUW7	07/18/2010	0.94750 %	5,749,336.65	4,539.58	44.01	0.00	5,749,292.64	4,583.59	0.00
B-1	86358HUX5	07/18/2010	1.14750 %	2,402,761.59	2,297.64	18.39	0.00	2,402,743.20	2,316.03	0.00
B-2	86358HUY3	07/18/2010	1.34750 %	1,827,087.66	2,634.08	0.00	0.00	1,827,087.66	2,634.08	0.00
B-3	86358HUZ0	07/18/2010	1.34750 %	502,773.99	0.00	0.00	17.83	502,756.15	0.00	1,001,875.57
B-4	86358HVD8	06/30/2010	2.71940 %	0.00	0.00	0.00	0.00	0.00	0.00	533,381.65
B-5	86358HVE6	06/30/2010	2.71940 %	0.00	0.00	0.00	0.00	0.00	0.00	444,484.71
B-6	86358HVF3	06/30/2010	2.71940 %	0.00	0.00	0.00	0.00	0.00	0.00	1,406,782.36
Totals				53,340,346.55	94,144.41	19,511.14	17.83	53,320,817.57	113,655.55	3,386,524.29

As Master Servicer, Wells Fargo Bank, N.A. has independently calculated collateral information based on loan level data received from external parties, which may include the Servicers, Issuer and other parties to the transaction. Wells Fargo Bank, N.A. expressly disclaims any responsibility for the accuracy or completeness of information furnished to it by those third parties.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	414,946,600.00	38,585,181.02	329.42	17,404.72	0.00	0.00	17,734.14	38,567,446.88	0.09294557	17,734.14
A-2	46,303,800.00	4,273,205.64	0.00	1,714.60	0.00	0.00	1,714.60	4,271,491.04	0.09224925	1,714.60
X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R-I	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R-II	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R-III	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M	16,750,000.00	5,749,336.65	44.01	0.00	0.00	0.00	44.01	5,749,292.64	0.34324135	44.01
B-1	7,000,000.00	2,402,761.59	18.39	0.00	0.00	0.00	18.39	2,402,743.20	0.34324903	18.39
B-2	5,250,000.00	1,827,087.66	0.00	0.00	0.00	0.00	0.00	1,827,087.66	0.34801670	0.00
B-3	4,250,000.00	502,773.99	0.00	0.00	0.00	17.83	17.83	502,756.15	0.11829556	0.00
B-4	1,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-5	1,250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-6	2,750,141.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	500,000,691.49	53,340,346.55	391.82	19,119.32	0.00	17.83	19,528.97	53,320,817.57	0.10664149	19,511.14

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	414,946,600.00	92.98830505	0.00079389	0.04194448	0.00000000	0.00000000	0.04273837	92.94556668	0.09294557	0.04273837
A-2	46,303,800.00	92.28628406	0.00000000	0.03702936	0.00000000	0.00000000	0.03702936	92.24925470	0.09224925	0.03702936
X	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-I	50.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	50.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-III	50.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M	16,750,000.00	343.24397910	0.00262746	0.00000000	0.00000000	0.00000000	0.00262746	343.24135164	0.34324135	0.00262746
B-1	7,000,000.00	343.25165571	0.00262714	0.00000000	0.00000000	0.00000000	0.00262714	343.24902857	0.34324903	0.00262714
B-2	5,250,000.00	348.01669714	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	348.01669714	0.34801670	0.00000000
B-3	4,250,000.00	118.29976235	0.00000000	0.00000000	0.00000000	0.00419529	0.00419529	118.29556471	0.11829556	0.00000000
B-4	1,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-5	1,250,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-6	2,750,141.49	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	06/19/10 - 07/18/10	30	0.68750 %	38,585,181.02	22,106.09	0.00	0.00	0.00	22,106.09	0.00	38,567,446.88
A-2	06/01/10 - 06/30/10	30	2.50403 %	4,273,205.64	8,916.85	0.00	0.00	0.00	8,916.85	0.00	4,271,491.04
X	06/01/10 - 06/30/10	30	1.31208 %	49,067,140.91	53,650.17	0.00	0.00	0.00	53,650.17	219.55	49,049,326.53
R-I	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-III	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M	06/19/10 - 07/18/10	30	0.94750 %	5,749,336.65	4,539.58	0.00	0.00	0.00	4,539.58	0.00	5,749,292.64
B-1	06/19/10 - 07/18/10	30	1.14750 %	2,402,761.59	2,297.64	0.00	0.00	0.00	2,297.64	0.00	2,402,743.20
B-2	06/19/10 - 07/18/10	30	1.34750 %	1,827,087.66	2,051.67	582.41	0.00	0.00	2,634.08	8,421.02	1,827,087.66
B-3	06/19/10 - 07/18/10	30	1.34750 %	502,773.99	564.57	0.00	564.57	0.00	0.00	4,987.12	502,756.15
B-4	N/A	N/A	2.71940 %	0.00	0.00	0.00	0.00	0.00	0.00	5,965.48	0.00
B-5	N/A	N/A	2.71940 %	0.00	0.00	0.00	0.00	0.00	0.00	984.40	0.00
B-6	N/A	N/A	2.71940 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					94,126.57	582.41	564.57	0.00	94,144.41	20,577.57	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	414,946,600.00	0.68750 %	92.98830505	0.05327454	0.00000000	0.00000000	0.00000000	0.05327454	0.00000000	92.94556668
A-2	46,303,800.00	2.50403 %	92.28628406	0.19257275	0.00000000	0.00000000	0.00000000	0.19257275	0.00000000	92.24925470
X	0.00	1.31208 %	109.47682537	0.11970231	0.00000000	0.00000000	0.00000000	0.11970231	0.00048985	109.43707857
R-I	50.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	50.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-III	50.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M	16,750,000.00	0.94750 %	343.24397910	0.27101970	0.00000000	0.00000000	0.00000000	0.27101970	0.00000000	343.24135164
B-1	7,000,000.00	1.14750 %	343.25165571	0.32823429	0.00000000	0.00000000	0.00000000	0.32823429	0.00000000	343.24902857
B-2	5,250,000.00	1.34750 %	348.01669714	0.39079429	0.11093524	0.00000000	0.00000000	0.50172952	1.60400381	348.01669714
B-3	4,250,000.00	1.34750 %	118.29976235	0.13284000	0.00000000	0.13284000	0.00000000	0.00000000	1.17344000	118.29556471
B-4	1,500,000.00	2.71940 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	3.97698667	0.00000000
B-5	1,250,000.00	2.71940 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.78752000	0.00000000
B-6	2,750,141.49	2.71940 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Certificateholder Component Statement

Class	Component Pass-Through Rate	Beginning Notional Balance	Ending Notional Balance	Beginning Component Balance	Ending Component Balance	Ending Component Percentage
1-X COMP	1.38693%	38,585,181.02	38,567,446.88	0.00	0.00	9.29455667%
2-X COMP	1.03658%	10,481,959.89	10,481,879.65	0.00	0.00	31.52445008%

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	129,240.41
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	15,830.48
Gains & Subsequent Recoveries (Realized Losses)	0.00
Prepayment Penalties	0.00
Total Deposits	<u>145,070.89</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	14,635.34
Total Administration Fees	16,780.00
Payment of Interest and Principal	113,655.55
Total Withdrawals (Pool Distribution Amount)	<u>145,070.89</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	16,668.88
Master Servicing Fee	111.12
Special Servicing Fee	0.00
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	<u>16,780.00</u>

*Servicer Payees include: EMC MORTGAGE CORPORATION; WELLS FARGO BANK, N.A.

Servicer Advances are calculated as delinquent scheduled principal and interest.

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Reserve Fund	4,620.98	0.00	0.00	4,620.98

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Collateral Statement

Group	Group 1	Group 2	Total
Collateral Description	Mixed ARM	Mixed ARM	Mixed ARM
Weighted Average Coupon Rate	2.451925	2.881524	2.495068
Weighted Average Net Rate	2.076925	2.506524	2.120068
Weighted Average Pass-Through Rate	2.074425	2.504024	2.117568
Weighted Average Remaining Term	227	243	228
Principal and Interest Constant	98,453.07	12,863.10	111,316.17
Beginning Loan Count	218	32	250
Loans Paid in Full	0	0	0
Ending Loan Count	218	32	250
Beginning Scheduled Balance	47,983,556.72	5,356,789.83	53,340,346.55
Ending Scheduled Balance	47,965,742.34	5,355,075.23	53,320,817.57
Actual Ending Collateral Balance	47,967,776.66	5,355,075.23	53,322,851.89
Scheduled Principal	409.66	0.00	409.66
Unscheduled Principal	17,404.72	1,714.60	19,119.32
Negative Amortized Principal	0.00	0.00	0.00
Scheduled Interest	98,043.41	12,863.10	110,906.51
Servicing Fees	14,994.88	1,674.00	16,668.88
Master Servicing Fees	99.97	11.15	111.12
Trustee Fee	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	0.00	0.00	0.00
Pool Insurance Fee	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00
Net Interest	82,948.56	11,177.95	94,126.51
Realized Loss Amount	0.00	0.00	0.00
Cumulative Realized Loss	2,794,776.83	576,982.33	3,371,759.16
Percentage of Cumulative Losses	0.6213	1.1495	0.6744
Prepayment Penalty Paid Amount	0.00	0.00	0.00
Prepayment Penalty Paid Count	0	0	0
Special Servicing Fee	0.00	0.00	0.00

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Additional Reporting - Group Level

Informational Reporting	
<u>Group 1</u>	
Senior %	80.413341%
Senior Prepayment %	100.000000%
Senior Mez & Subordinate %	19.586659%
Senior Mez & Sub Prepayment %	0.000000%
<u>Group 2</u>	
Senior %	79.771762%
Senior Prepayment %	100.000000%
Senior Mez & Subordinate %	20.228238%
Senior Mez & Sub Prepayment %	0.000000%

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Delinquency Status

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO		TOTAL		
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	No. of Loans	Actual Balance	
		0-29 Days	6	1,113,041.78		0	0.00		0	0.00	6	1,113,041.78	
30 Days	11	2,214,974.69	0	0.00		0	0.00		0	0.00	11	2,214,974.69	
60 Days	5	707,727.99	1	122,506.97		0	0.00		0	0.00	6	830,234.96	
90 Days	1	151,751.13	0	0.00		0	0.00		0	0.00	1	151,751.13	
120 Days	3	526,094.18	2	207,448.66		0	0.00		0	0.00	5	733,542.84	
150 Days	1	346,500.00	0	0.00		0	0.00		0	0.00	1	346,500.00	
180+ Days	8	2,360,680.07	2	623,799.49		4	549,528.67		1	276,781.43	15	3,810,789.66	
	29	6,307,728.06	11	2,066,796.90		4	549,528.67		1	276,781.43	45	9,200,835.06	
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	No. of Loans	Actual Balance	
		0-29 Days	2.400000 %	2.087364 %		0.000000 %	0.000000 %		0.000000 %	0.000000 %	2.400000 %	2.087364 %	
30 Days	4.400000 %	4.153894 %	0.000000 %	0.000000 %		0.000000 %	0.000000 %		0.000000 %	0.000000 %	4.400000 %	4.153894 %	
60 Days	2.000000 %	1.327251 %	0.400000 %	0.229746 %		0.000000 %	0.000000 %		0.000000 %	0.000000 %	2.400000 %	1.556997 %	
90 Days	0.400000 %	0.284589 %	0.000000 %	0.000000 %		0.000000 %	0.000000 %		0.000000 %	0.000000 %	0.400000 %	0.284589 %	
120 Days	1.200000 %	0.986620 %	0.800000 %	0.389043 %		0.000000 %	0.000000 %		0.000000 %	0.000000 %	2.000000 %	1.375663 %	
150 Days	0.400000 %	0.649815 %	0.000000 %	0.000000 %		0.000000 %	0.000000 %		0.000000 %	0.000000 %	0.400000 %	0.649815 %	
180+ Days	3.200000 %	4.427145 %	0.800000 %	1.169854 %		1.600000 %	1.030569 %		0.400000 %	0.519067 %	6.000000 %	7.146635 %	
	11.600000 %	11.829315 %	4.400000 %	3.876006 %		1.600000 %	1.030569 %		0.400000 %	0.519067 %	18.000000 %	17.254957 %	

Current Period Class A Insufficient Funds

0.00

Principal Balance of Contaminated Properties

0.00

Periodic Advance

15,830.48

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Delinquency Status By Group

DELINQUENT			BANKRUPTCY		FORECLOSURE		REO		TOTAL					
Group 1			No of Loans	Actual Balance	No of Loans	Actual Balance	No of Loans	Actual Balance	No of Loans	Actual Balance				
No of Loans	Actual Bal													
30 Days	10	2,071,102.62	0-29 Days	6	1,113,041.78	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	6	1,113,041.78
60 Days	5	707,727.99	30 Days	0	0.00	30 Days	0	0.00	30 Days	0	0.00	30 Days	10	2,071,102.62
90 Days	1	151,751.13	60 Days	1	122,506.97	60 Days	0	0.00	60 Days	0	0.00	60 Days	6	830,234.96
120 Days	2	313,302.06	90 Days	0	0.00	90 Days	0	0.00	90 Days	0	0.00	90 Days	1	151,751.13
150 Days	0	0.00	120 Days	1	105,107.64	120 Days	0	0.00	120 Days	0	0.00	120 Days	3	418,409.70
180+ Days	7	2,116,594.88	150 Days	0	0.00	150 Days	0	0.00	150 Days	0	0.00	150 Days	0	0.00
	<u>25</u>	<u>5,360,478.68</u>	180+ Days	2	623,799.49	180+ Days	3	366,188.28	180+ Days	1	276,781.43	180+ Days	13	3,383,364.08
				<u>10</u>	<u>1,964,455.88</u>		<u>3</u>	<u>366,188.28</u>		<u>1</u>	<u>276,781.43</u>		<u>39</u>	<u>7,967,904.27</u>
			0-29 Days	2.752294%	2.320395%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	2.752294%	2.320395%
30 Days	4.587156%	4.317696%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	4.587156%	4.317696%
60 Days	2.293578%	1.475424%	60 Days	0.458716%	0.255394%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	2.752294%	1.730818%
90 Days	0.458716%	0.316361%	90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%	90 Days	0.458716%	0.316361%
120 Days	0.917431%	0.653151%	120 Days	0.458716%	0.219121%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	1.376147%	0.872272%
150 Days	0.000000%	0.000000%	150 Days	0.000000%	0.000000%	150 Days	0.000000%	0.000000%	150 Days	0.000000%	0.000000%	150 Days	0.000000%	0.000000%
180+ Days	3.211009%	4.412535%	180+ Days	0.917431%	1.300455%	180+ Days	1.376147%	0.763405%	180+ Days	0.458716%	0.577015%	180+ Days	5.963303%	7.053410%
	<u>11.467890%</u>	<u>11.175166%</u>		<u>4.587156%</u>	<u>4.095366%</u>		<u>1.376147%</u>	<u>0.763405%</u>		<u>0.458716%</u>	<u>0.577015%</u>		<u>17.889908%</u>	<u>16.610952%</u>

DELINQUENT			BANKRUPTCY		FORECLOSURE		REO		TOTAL					
Group 2			No of Loans	Actual Balance	No of Loans	Actual Balance	No of Loans	Actual Balance	No of Loans	Actual Balance				
No of Loans	Actual Bal													
30 Days	1	143,872.07	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	0	0.00
60 Days	0	0.00	30 Days	0	0.00	30 Days	0	0.00	30 Days	0	0.00	30 Days	1	143,872.07
90 Days	0	0.00	60 Days	0	0.00	60 Days	0	0.00	60 Days	0	0.00	60 Days	0	0.00
120 Days	1	212,792.12	90 Days	0	0.00	90 Days	0	0.00	90 Days	0	0.00	90 Days	0	0.00
150 Days	1	346,500.00	120 Days	1	102,341.02	120 Days	0	0.00	120 Days	0	0.00	120 Days	2	315,133.14
180+ Days	1	244,085.19	150 Days	0	0.00	150 Days	0	0.00	150 Days	0	0.00	150 Days	1	346,500.00
	<u>4</u>	<u>947,249.38</u>	180+ Days	0	0.00	180+ Days	1	183,340.39	180+ Days	0	0.00	180+ Days	2	427,425.58
				<u>1</u>	<u>102,341.02</u>		<u>1</u>	<u>183,340.39</u>		<u>0</u>	<u>0.00</u>		<u>6</u>	<u>1,232,930.79</u>
			0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%
30 Days	3.125000%	2.686649%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	3.125000%	2.686649%
60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%
90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%
120 Days	3.125000%	3.973653%	120 Days	3.125000%	1.911103%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	6.250000%	5.884757%
150 Days	3.125000%	6.470497%	150 Days	0.000000%	0.000000%	150 Days	0.000000%	0.000000%	150 Days	0.000000%	0.000000%	150 Days	3.125000%	6.470497%
180+ Days	3.125000%	4.558016%	180+ Days	0.000000%	0.000000%	180+ Days	3.125000%	3.423675%	180+ Days	0.000000%	0.000000%	180+ Days	6.250000%	7.981691%
	<u>12.500000%</u>	<u>17.688816%</u>		<u>3.125000%</u>	<u>1.911103%</u>		<u>3.125000%</u>	<u>3.423675%</u>		<u>0.000000%</u>	<u>0.000000%</u>		<u>18.750000%</u>	<u>23.023594%</u>

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180+ Delinquency Summary

Days Delinquent	Summary			Group 1			Group 2		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
210 - 239	1	161,221.62	0.302	1	161,221.62	0.336	0	0.00	0.000
240 - 269	1	244,085.19	0.458	0	0.00	0.000	1	244,085.19	4.558
270 - 299	1	163,700.00	0.307	1	163,700.00	0.341	0	0.00	0.000
300 - 329	1	276,781.43	0.519	1	276,781.43	0.577	0	0.00	0.000
360 - 389	2	666,200.00	1.249	2	666,200.00	1.389	0	0.00	0.000
420 - 449	1	128,168.00	0.240	1	128,168.00	0.267	0	0.00	0.000
450 - 479	1	130,200.00	0.244	1	130,200.00	0.271	0	0.00	0.000
480 - 509	3	643,681.35	1.207	3	643,681.35	1.342	0	0.00	0.000
720 - 749	1	141,599.49	0.266	1	141,599.49	0.295	0	0.00	0.000
870 - 899	1	183,340.39	0.344	0	0.00	0.000	1	183,340.39	3.424
900 - 929	1	646,971.65	1.213	1	646,971.65	1.349	0	0.00	0.000
1140 - 1169	1	424,840.54	0.797	1	424,840.54	0.886	0	0.00	0.000
Total	15	3,810,789.66	7.146	13	3,383,364.08	7.053	2	427,425.58	7.982

This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy)

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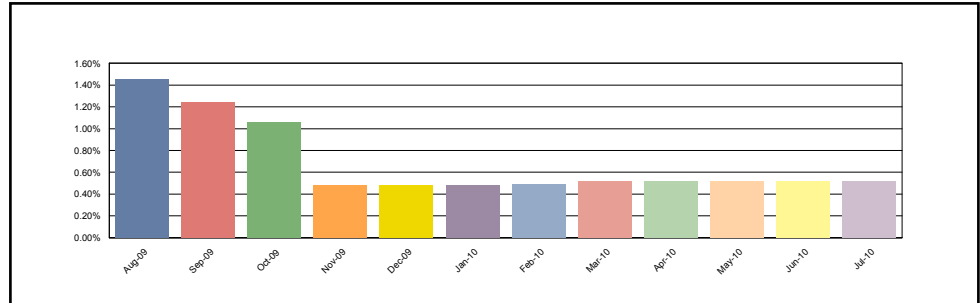
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REO Detail - All Mortgage Loans in REO during Current Period

Summary

New REO Loans	
Loans in REO	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current REO Total	
Loans in REO	1
Original Principal Balance	265,000.00
Current Actual Balance	276,781.43

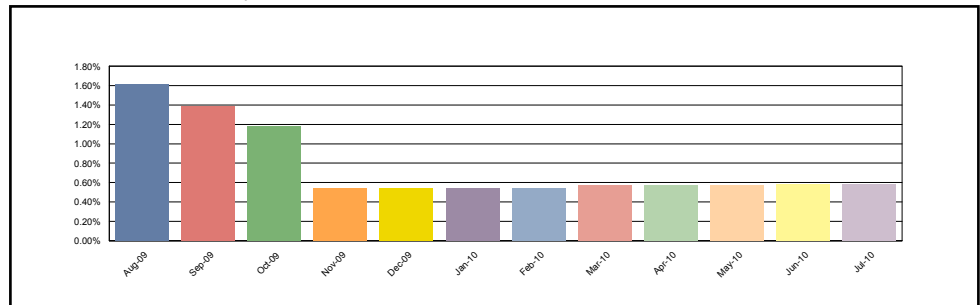
12 Month REO History



Group 1

New REO Loans	
Loans in REO	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current REO Total	
Loans in REO	1
Original Principal Balance	265,000.00
Current Actual Balance	276,781.43

12 Month REO History



Group 2 - No REO Information to report this period.

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0042572966	Mar-2010	01-Jul-2003	GA	83.33	265,000.00	276,781.43	01-Aug-2009	10	4.990%	12,773.52

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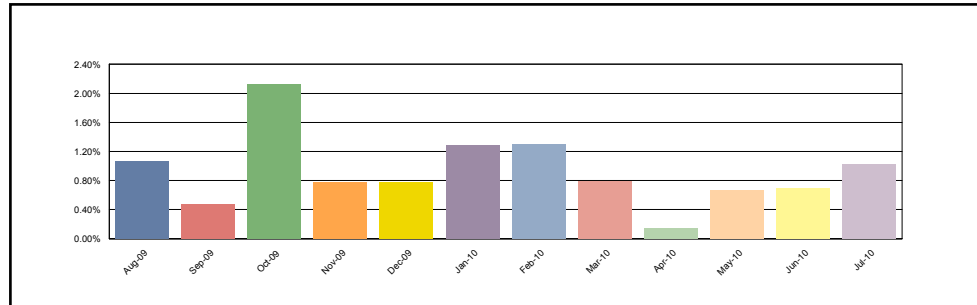
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Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

Summary

New Foreclosure Loans	
Loans in Foreclosure	1
Original Principal Balance	183,350.00
Current Actual Balance	183,340.39
Current Foreclosure Total	
Loans in Foreclosure	4
Original Principal Balance	556,950.00
Current Actual Balance	549,528.67

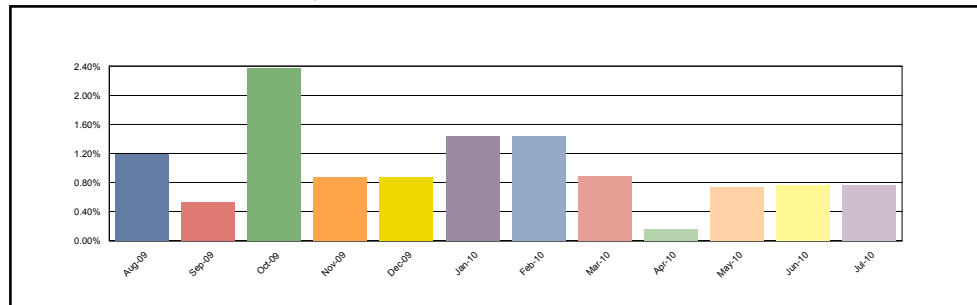
12 Month Foreclosure History



Group 1

New Foreclosure Loans	
Loans in Foreclosure	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current Foreclosure Total	
Loans in Foreclosure	3
Original Principal Balance	373,600.00
Current Actual Balance	366,188.28

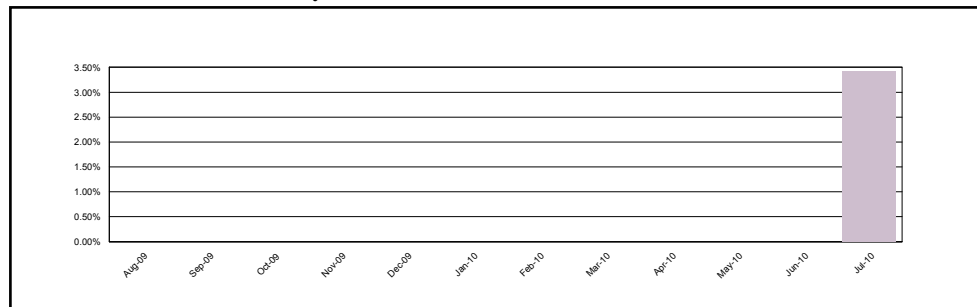
12 Month Foreclosure History



Group 2

New Foreclosure Loans	
Loans in Foreclosure	1
Original Principal Balance	183,350.00
Current Actual Balance	183,340.39
Current Foreclosure Total	
Loans in Foreclosure	1
Original Principal Balance	183,350.00
Current Actual Balance	183,340.39

12 Month Foreclosure History



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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0022157457	Apr-2010	01-Oct-2003	GA	80.00	76,800.00	76,798.66	01-Feb-2009	16	1.750%	2,607.98
Group 1	2105101517	Jun-2010	01-Oct-2003	IN	75.67	168,000.00	161,221.62	01-Nov-2009	7	2.625%	2,720.61
Group 1	2113101053	May-2010	01-Nov-2003	SC	94.01	128,800.00	128,168.00	01-Apr-2009	14	2.250%	4,699.59
Group 2	2117101190	Jul-2010	01-Nov-2003	GA	95.00	183,350.00	183,340.39	01-Jan-2008	29	3.000%	24,655.58

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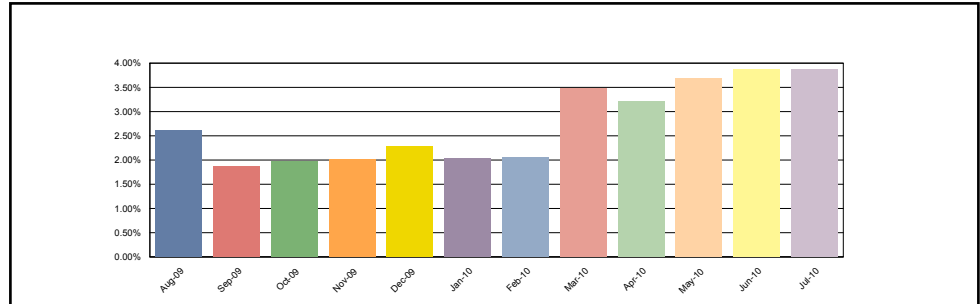
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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Summary

New Bankruptcy Loans	
Loans in Bankruptcy	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current Bankruptcy Total	
Loans in Bankruptcy	11
Original Principal Balance	2,090,100.00
Current Actual Balance	2,066,796.90

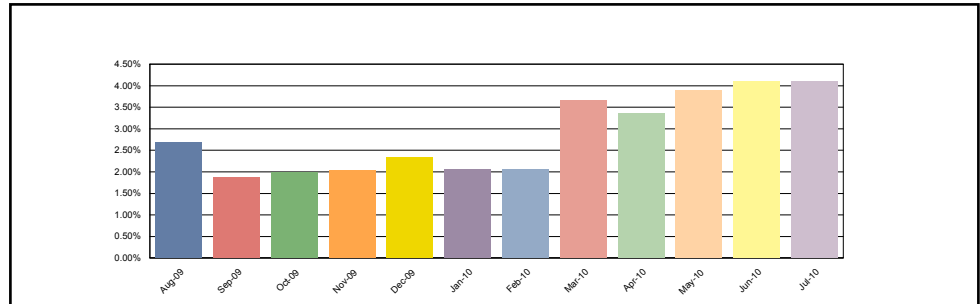
12 Month Bankruptcy History



Group 1

New Bankruptcy Loans	
Loans in Bankruptcy	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current Bankruptcy Total	
Loans in Bankruptcy	10
Original Principal Balance	1,985,600.00
Current Actual Balance	1,964,455.88

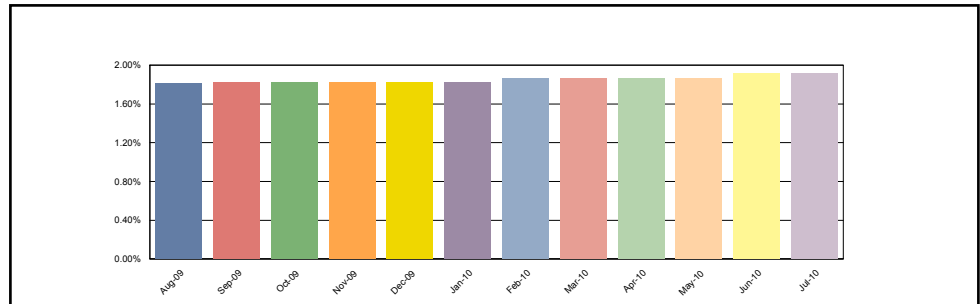
12 Month Bankruptcy History



Group 2

New Bankruptcy Loans	
Loans in Bankruptcy	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current Bankruptcy Total	
Loans in Bankruptcy	1
Original Principal Balance	104,500.00
Current Actual Balance	102,341.02

12 Month Bankruptcy History



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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0021272497	May-2010	01-Oct-2003	GA	80.00	141,600.00	141,599.49	01-Jun-2008	24	2.125%	9,794.00
Group 1	0022168215	Jun-2010	01-Nov-2003	FL	79.97	154,350.00	154,261.29	01-Jul-2010	(1)	2.625%	289.24
Group 1	0022182679	Mar-2010	01-Nov-2003	GA	90.00	483,300.00	482,200.00	01-Jun-2009	12	2.250%	14,214.84
Group 1	0022183016	Jun-2010	01-Nov-2003	GA	79.95	114,250.00	113,773.84	01-Jun-2010	0	2.500%	402.96
Group 1	0022185573	Oct-2009	01-Nov-2003	GA	79.99	122,700.00	122,506.97	01-Apr-2010	2	2.375%	855.01
Group 1	0107884306	Jun-2009	01-Oct-2003	NC	95.00	223,250.00	223,250.00	01-Jul-2010	(1)	2.625%	418.59
Group 1	2101101022	Mar-2010	01-Oct-2003	GA	77.03	104,000.00	100,924.08	01-Jun-2010	0	2.750%	399.55
Group 1	2115100678	May-2009	01-Oct-2003	OH	80.00	360,000.00	345,412.86	01-Jun-2010	0	2.625%	1,295.30
Group 1	2115100786	Sep-2008	01-Oct-2003	OH	95.00	175,750.00	175,419.71	01-Jun-2010	0	2.750%	694.36
Group 1	2117100197	May-2010	01-Sep-2003	CO	95.00	106,400.00	105,107.64	01-Feb-2010	4	2.750%	1,302.87
Group 2	2115100863	Sep-2007	01-Oct-2003	OH	95.00	104,500.00	102,341.02	01-Feb-2010	4	2.625%	1,300.58

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Realized Loss Detail Report - Loans with Losses during Current Period

Group	Inactive				Active				Totals			
	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	0	0.00	0.00	0.000 %	0	0.00	0.00	0.000 %	0	0.00	0.00	0.000 %
Group 2	0	0.00	0.00	0.000 %	0	0.00	0.00	0.000 %	0	0.00	0.00	0.000 %
Total	0	0.00	0.00	0.000 %	0	0.00	0.00	0.000 %	0	0.00	0.00	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
No Losses this Period										

Structured Asset Mortgage Investments Inc.
Mortgage Pass-Through Certificates
Series 2003-AR3

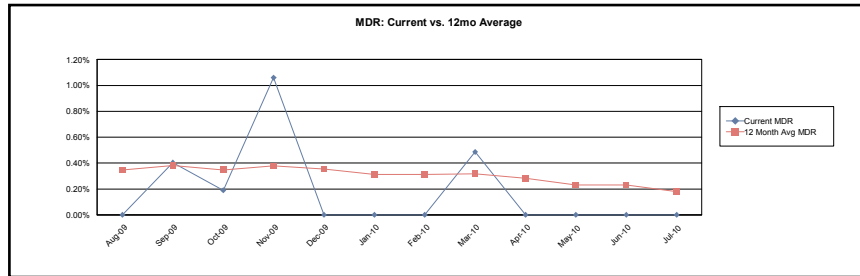
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Realized Loss Report - Collateral

Summary

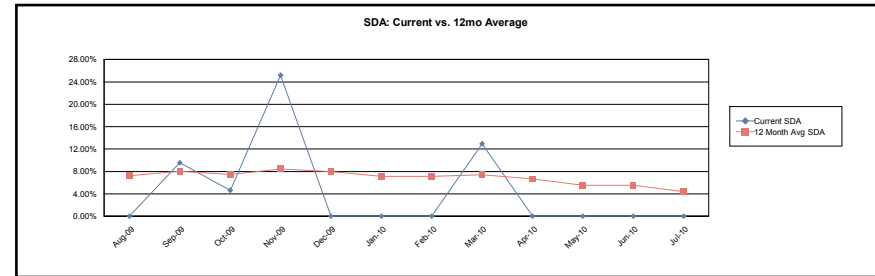
MDR

Current Month 0.000%
3 Month Average 0.000%
12 Month Average 0.178%



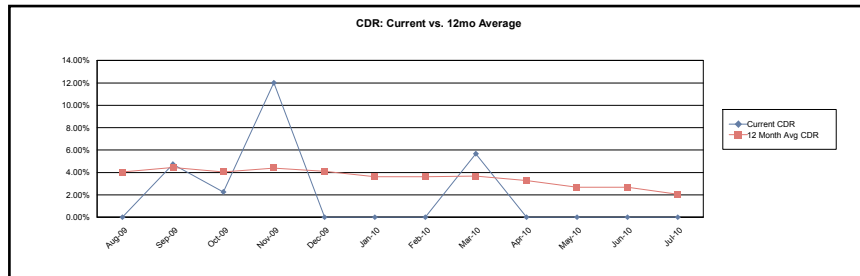
SDA

Current Month 0.000%
3 Month Average 0.000%
12 Month Average 4.361%



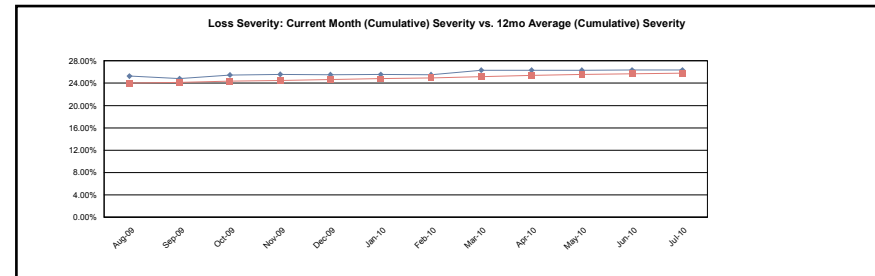
CDR

Current Month 0.000%
3 Month Average 0.000%
12 Month Average 2.056%



Loss Severity

Current Month (Cumulative) 26.363%
3 Month Average (Cumulative) 26.355%
12 Month Average (Cumulative) 25.787%



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Mortgage Pass-Through Certificates
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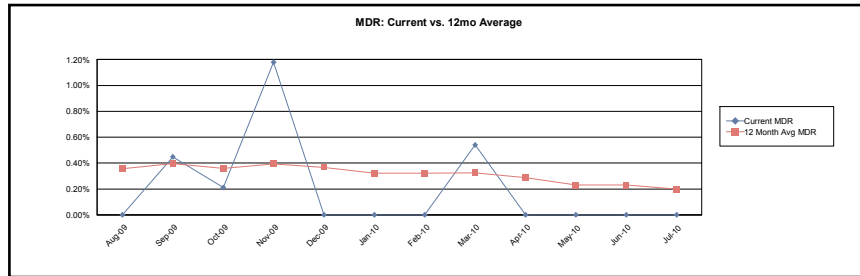
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Realized Loss Report - Collateral

Group 1

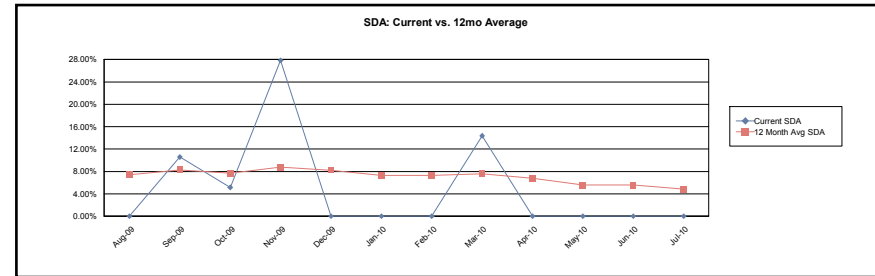
MDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.198%



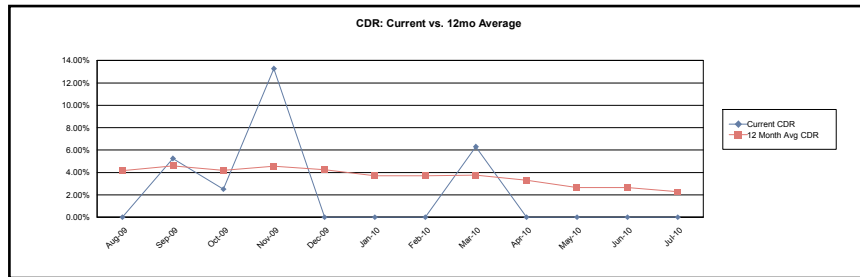
SDA

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	4.829%



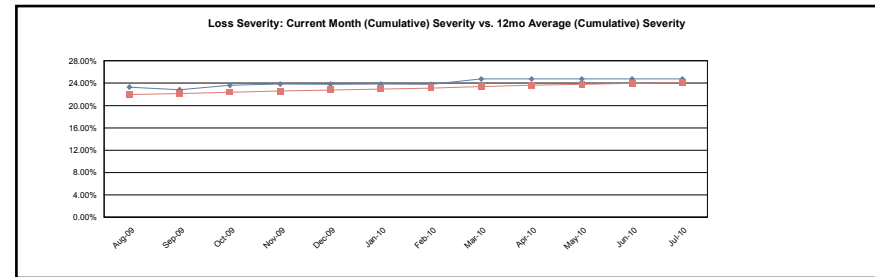
CDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	2.277%



Loss Severity

Current Month (Cumulative)	24.770%
3 Month Average (Cumulative)	24.767%
12 Month Average (Cumulative)	24.073%



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Mortgage Pass-Through Certificates
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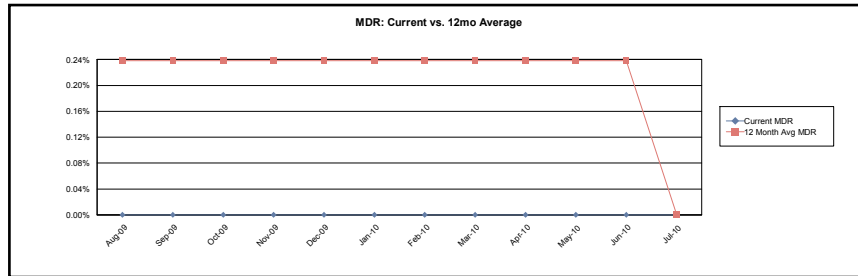
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Realized Loss Report - Collateral

Group 2

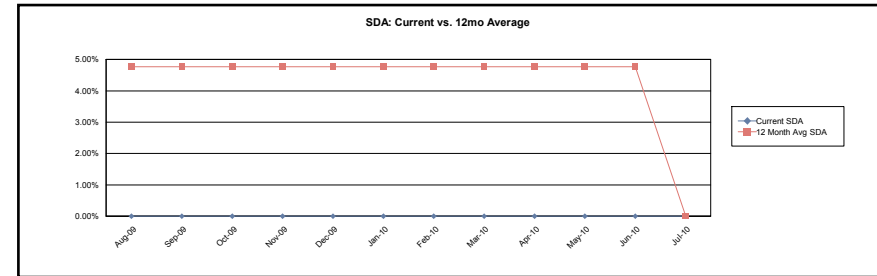
MDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.000%



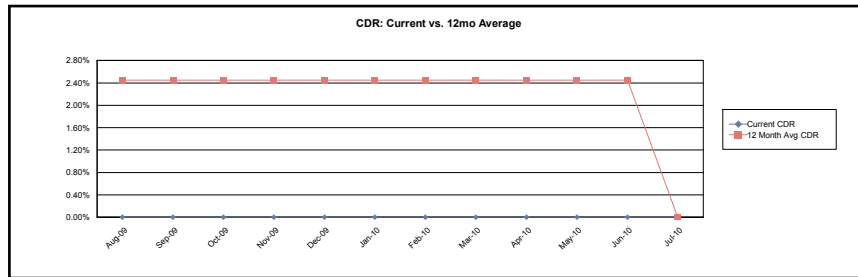
SDA

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.000%



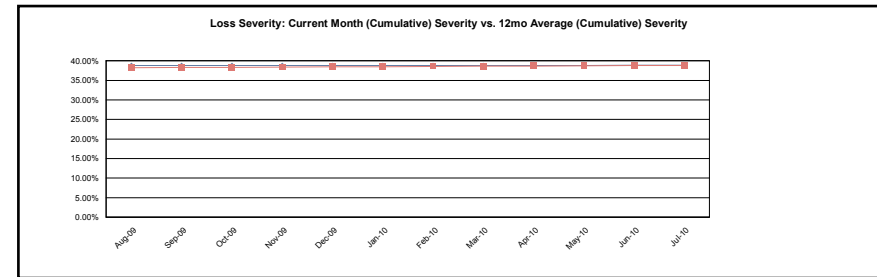
CDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.000%



Loss Severity

Current Month (Cumulative)	38.926%
3 Month Average (Cumulative)	38.875%
12 Month Average (Cumulative)	38.798%



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Realized Losses}) / \text{Sum}(\text{Actual Liquidated Balance for loans that have experienced a loss})$. 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Detail - Prepayments during Current Period

Summary													
	Loans Paid in Full			Repurchased Loans			Substitution Loans			Liquidated Loans			Curtailments
	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Curtailment Amount
Group 1	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	17,404.72
Group 2	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	1,714.60
Total	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	19,119.32

Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
No Prepayments in Full this Period											

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Prepayment Rates

Summary

SMM

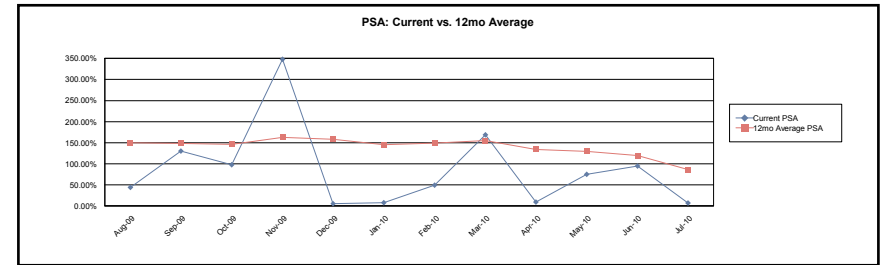
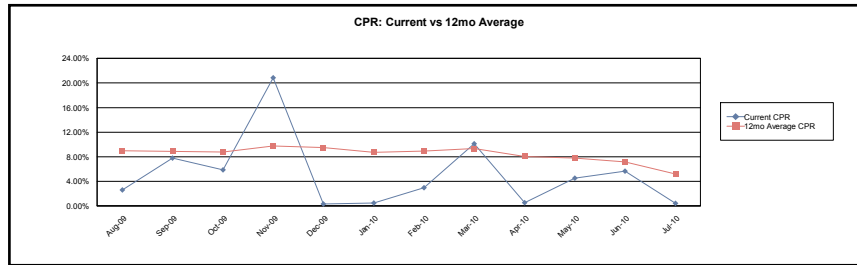
Current Month 0.036%
3 Month Average 0.301%
12 Month Average 0.532%

CPR

Current Month 0.429%
3 Month Average 3.530%
12 Month Average 5.179%

PSA

Current Month 7.155%
3 Month Average 58.831%
12 Month Average 86.319%



Group 1

SMM

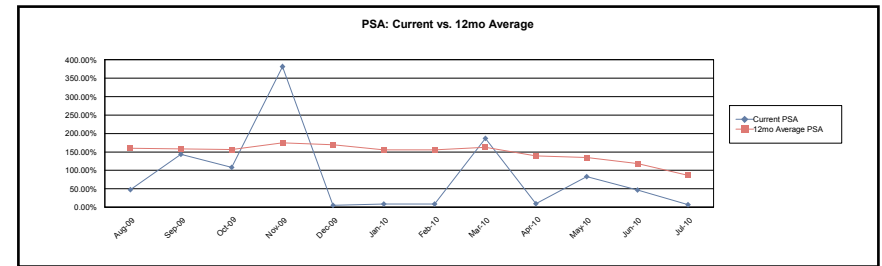
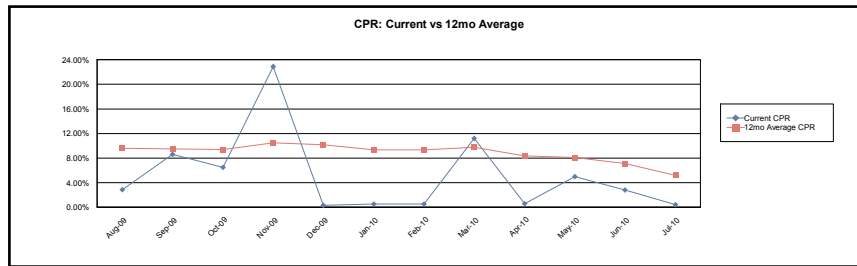
Current Month 0.036%
3 Month Average 0.233%
12 Month Average 0.519%

CPR

Current Month 0.434%
3 Month Average 2.741%
12 Month Average 5.174%

PSA

Current Month 7.240%
3 Month Average 45.687%
12 Month Average 86.232%



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Prepayment Rates

Group 2

SMM

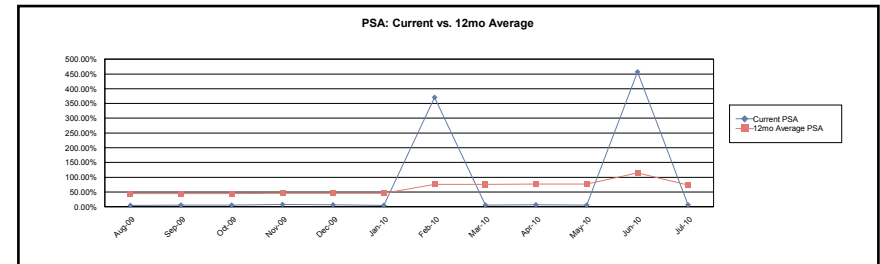
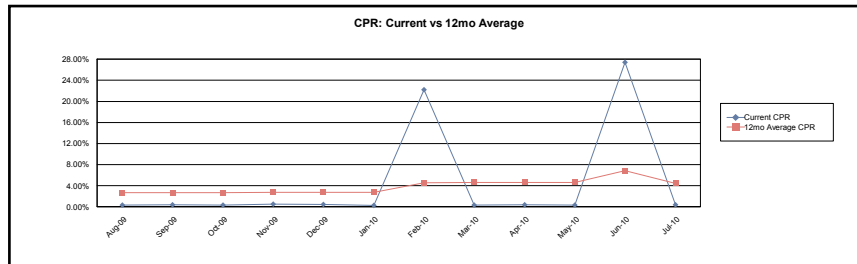
Current Month	0.032%
3 Month Average	0.898%
12 Month Average	0.641%

CPR

Current Month	0.383%
3 Month Average	9.372%
12 Month Average	4.425%

PSA

Current Month	6.390%
3 Month Average	156.200%
12 Month Average	73.751%



Calculation Methodology:

Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)

Conditional PrePayment Rate (CPR): $1 - ((1 - SMM)^{12})$

PSA Standard Prepayment Model: $100 * CPR / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modification Summary

	Loan Count (Numerator)	Loan Count (Denominator)	Loan Count %	Current Scheduled Balance (Numerator)	Current Scheduled Balance (Denominator)	Current Scheduled Balance %
Number of loans modified within the past 12 months that are currently delinquent (against the total number of loans delinquent within the deal)	0	39	0.000%	0.00	8,085,758.96	0.000%
Number of modified loans that have passed the loan modification performance test (against the total number of modified loans)	0	3	0.000%	0.00	653,952.24	0.000%
Number of loans modified in the current cycle (against the number of loans within the deal)	0	250	0.000%	0.00	53,320,817.57	0.000%
Number of modified loans (against the total number of loans within the deal)	3	250	1.200%	653,952.24	53,320,817.57	1.226%
Number of loans modified within the last 12 months (against the total number of modified loans within the deal)	0	3	0.000%	0.00	653,952.24	0.000%
Number of loans modified within the last 12 months (against the total number of loans within the deal)	0	250	0.000%	0.00	53,320,817.57	0.000%
Number of modified loans that are not currently delinquent after the modification (against the number of modified loans within the deal)	0	3	0.000%	0.00	653,952.24	0.000%
Number of loans modified in the current cycle that are not currently delinquent (against the number of loans modified in the current cycle)	0	0	0.000%	0.00	0.00	0.000%
Number of loans modified in the current cycle that are currently delinquent (against the number of loans modified in the current cycle)	0	0	0.000%	0.00	0.00	0.000%
Number of modified loans that were not delinquent at the time of the modification (against the number of loans modified within the deal)	0	3	0.000%	0.00	653,952.24	0.000%
Number of modified loans that were delinquent at the time of the modification (against the total number of loans modified within the deal)	3	3	100.000%	653,952.24	653,952.24	100.000%

Delinquencies are classified based on the logic set forth in the governing documents.

If a loan is modified in the first month of the security it is assumed the loan is delinquent.

This summary excludes inactive loans.

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Modification Detail

Modification Detail Summary												
Groups	Current						Cumulative					
	Loan Count	Original Principal Balance	Current Scheduled Balance	Capitalized Amount	Capitalized Reimbursement Amount	Total Forgiveness	Loan Count	Original Principal Balance	Current Scheduled Balance	Capitalized Amount	Capitalized Reimbursement Amount	Total Forgiveness
Group 1	0	0.00	0.00	0.00	0.00	0.00	3	503,480.00	409,867.05	3,827.19	(2,448.08)	0.00
Group 2	0	0.00	0.00	0.00	0.00	0.00	1	227,200.00	244,085.19	0.00	(0.58)	0.00
Total	0	0.00	0.00	0.00	0.00	0.00	4	730,680.00	653,952.24	3,827.19	(2,448.66)	0.00

Current Month Modification Detail															
Loan Number/ Original Balance	Mod Appr Date/Mod Effective Date	Total Capitalized Amount	Total Capitalized Reimb. Amount	Total Forgiveness	No of Times Loan Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Scheduled Balance
No Modifications this Period															

Historical Modification Detail															
Loan Number/ Original Balance	Mod Appr Date/Mod Effective Date	Total Capitalized Amount	Total Capitalized Reimb. Amount	Total Forgiveness	No of Times Loan Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Scheduled Balance
Group 1															
0042572966	12/08/2008					Pre Mod	6	No Action	05/01/2008	4.875	1,076.56	06/01/2033	*	*	265,000.00
265,000.00	11/30/2008	*	(0.20)	*	1	Post Mod	0	No Action	12/01/2008	4.990	1,150.95	06/01/2033	*	*	276,781.43
						Current Values	10	REO	09/01/2009	4.990	1,150.95	06/01/2033	N/A	N/A	276,781.43
2101101186	05/08/2009					Pre Mod	5	Loss Mitigation	11/01/2008	4.125	464.95	09/01/2028	*	*	135,259.57
135,280.00	04/30/2009	3,827.19	390.40	0.00	1	Post Mod	(1)	Loss Mitigation	06/01/2009	4.125	868.55	09/01/2028	*	*	138,696.32
						Current Values	4	No Action	03/01/2010	4.125	868.55	09/01/2028	N/A	N/A	133,085.62
2102101426	10/08/2008					Pre Mod	*	*	*	*	*	*	*	*	*
103,200.00	09/30/2008	*	(2,838.28)	*	1	Post Mod	1	Loss Mitigation	09/01/2008	8.000	706.92	*	*	*	106,038.28
						Current Values		INACTIVE							
Group 2															
0022174668	07/15/2008					Pre Mod	*	*	*	*	*	*	*	*	*
227,200.00	06/30/2008	*	(0.58)	*	1	Post Mod	(1)	Loss Mitigation	08/01/2008	6.625	1,358.19	*	*	*	244,085.49
						Current Values	8	No Action	11/01/2009	6.625	1,347.55	09/01/2028	N/A	N/A	244,085.19

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Distribution Date: 19-Jul-2010

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All Pre Mod values are from the cycle directly preceding the modification effective date, except for a modification with a prior effective date which will come from the cycle directly preceding the modification approval date.

Total Capitalized Reimbursement Amount is a projected value based upon the adjusted principal at the time of modification.

* This data is currently not provided for reporting.

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Modified Data Elements

CURRENT PERIOD SUMMARY	# of Modifications	% of Modifications	Original Principal Balance	% of Original Principal Balance	Current Scheduled Balance	% of Current Scheduled Balance
No Modifications to report this Period *						
Total						

CUMULATIVE SUMMARY	# of Modifications	% of Modifications	Original Principal Balance	% of Original Principal Balance	Current Scheduled Balance	% of Current Scheduled Balance
Interest Rate, Principal Balance, Scheduled P&I	1	50.0000 %	265,000.00	66.2037 %	276,781.43	66.6176 %
Principal Balance, Scheduled P&I	1	50.0000 %	135,280.00	33.7963 %	138,696.32	33.3824 %
Total	2	100.0000 %	400,280.00	100.0000 %	415,477.75	100.0000 %

Current Modified Data Elements Detail															
Loan Number	Modification Approved Date	Modification Effective Date	Original Principal Balance	Current Scheduled Balance	Interest Rate Change	Principal Balance Change	Maturity Date Change	Scheduled P&I Change	Balloon Date Change	Balloon Amt Change	ARM to Fixed Change	Fixed To ARM Change	IO To Fully Amortizing Change	Fully Amortizing To IO Change	Streamlined Modification
No Modifications this Period *															

For Additional Footnote information, please see bottom of the Historical Modified Data Elements Detail Section.

Historical Modified Data Elements Detail															
Loan Number	Modification Approved Date	Modification Effective Date	Original Principal Balance	Current Scheduled Balance	Interest Rate Change	Principal Balance Change	Maturity Date Change	Scheduled P&I Change	Balloon Date Change	Balloon Amt Change	ARM to Fixed Change	Fixed To ARM Change	IO To Fully Amortizing Change	Fully Amortizing To IO Change	Streamlined Modification
Group 1															
0042572966	12/08/2008	11/30/2008	265,000.00	276,781.43	X	X		X							
2101101186	05/08/2009	04/30/2009	135,280.00	138,696.32		X		X							

If a loan has been modified multiple times, it will be included in the totals for each applicable modification type in the summary sections.

* Loans that are listed in the Modification Detail Section, and are not listed in the Modified Data Elements Section may have been reported prior to November 2008 or incurred one or more ARM Parameter changes.

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Future Modifications

Future Modification Summary			
Groups	Loan Count	Original Principal Balance	Current Scheduled Balance
Group 1	0	0.00	0.00
Group 2	0	0.00	0.00
Total	0	0.00	0.00

Future Modification Detail													
Loan Number	Original Principal Balance	Modification Approved Date/ Modification Effective Date	Previously Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Current Sched Balance/Modified Beginning Balance
No Future Modifications this Period													

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Substitutions								
<u>Loans Repurchased</u>				<u>Loans Substituted</u>				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment	
No Substitutions this Period								

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Interest Rate Stratification

Current Interest Rate Range (%)	Summary			Group 1			Group 2		
	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 3.250	244	52,445,296.08	98.358	216	47,555,875.29	99.146	28	4,889,420.79	91.304
3.250 3.499	1	85,596.56	0.161	0	0.00	0.000	1	85,596.56	1.598
3.500 3.749	2	135,972.69	0.255	0	0.00	0.000	2	135,972.69	2.539
3.750 3.999	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
4.000 4.249	1	133,085.62	0.250	1	133,085.62	0.277	0	0.00	0.000
4.250 4.499	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
4.500 4.749	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
4.750 4.999	1	276,781.43	0.519	1	276,781.43	0.577	0	0.00	0.000
5.000 5.249	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
5.250 5.499	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
5.500 5.749	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
5.750 5.999	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
6.000 6.249	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
6.250 6.499	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
6.500 6.749	1	244,085.19	0.458	0	0.00	0.000	1	244,085.19	4.558
6.750 6.999	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
7.000 7.249	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
7.250 7.499	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
7.500 7.749	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
7.750 7.999	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
8.000 8.249	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
8.250 8.499	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
>= 8.500	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
Total	250	53,320,817.57	100.000	218	47,965,742.34	100.000	32	5,355,075.23	100.000

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Supplemental Reporting

Miscellaneous Modification Reporting Footnote

In the absence of specific guidance in the governing agreements, Wells Fargo Bank, N.A. has determined that a reduction in principal agreed to by a servicer in connection with a loan modification should be treated in a manner similar to a realized principal loss on the related loan.