

Structured Asset Mortgage Investments Inc.
Mortgage Pass-Through Certificates
Series 2003-AR2

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

13-Jul-2010 2:51:13PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
A-1	86358HTY5	07/18/2010	0.71750 %	34,048,260.53	20,358.02	16,231.35	0.00	34,032,029.18	36,589.37	0.00
A-2	86358HTZ2	06/30/2010	2.44421 %	7,721,598.31	15,727.67	17,803.14	0.00	7,703,795.16	33,530.81	0.00
X	86358HUA5	06/30/2010	1.30773 %	0.00	47,604.67	0.00	0.00	0.00	47,604.67	0.00
R-I	86358HUF4	06/30/2010	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	86358HUG2	06/30/2010	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-III	86358HUH0	06/30/2010	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M	86358HUB3	07/18/2010	1.09750 %	4,760,185.02	4,353.59	62.64	0.00	4,760,122.37	4,416.23	0.00
B-1	86358HUC1	07/18/2010	1.34750 %	2,066,255.69	2,320.23	27.19	0.00	2,066,228.50	2,347.42	0.00
B-2	86358HUD9	07/18/2010	1.34750 %	1,522,929.60	1,710.12	20.04	0.00	1,522,909.56	1,730.16	0.00
B-3	86358HUE7	07/18/2010	1.34750 %	1,285,453.07	2,455.00	0.00	0.00	1,285,453.07	2,455.00	0.00
B-4	86358HUI6	06/30/2010	2.18628 %	542,032.05	0.00	0.00	24.05	542,008.00	0.00	20,377.73
B-5	86358HUL1	06/30/2010	2.85821 %	0.00	0.00	0.00	0.00	0.00	0.00	401,704.09
B-6	86358HUN7	06/30/2010	2.85821 %	0.00	0.00	0.00	0.00	0.00	0.00	1,047,381.79
Totals				51,946,714.27	94,529.30	34,144.36	24.05	51,912,545.84	128,673.66	1,469,463.61

As Master Servicer, Wells Fargo Bank, N.A. has independently calculated collateral information based on loan level data received from external parties, which may include the Servicers, Issuer and other parties to the transaction. Wells Fargo Bank, N.A. expressly disclaims any responsibility for the accuracy or completeness of information furnished to it by those third parties.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	371,000,000.00	34,048,260.53	319.92	15,911.43	0.00	0.00	16,231.35	34,032,029.18	0.09173054	16,231.35
A-2	92,750,000.00	7,721,598.31	220.04	17,583.10	0.00	0.00	17,803.14	7,703,795.16	0.08305979	17,803.14
R-I	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R-II	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R-III	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M	15,000,000.00	4,760,185.02	62.64	0.00	0.00	0.00	62.64	4,760,122.37	0.31734149	62.64
B-1	6,500,000.00	2,066,255.69	27.19	0.00	0.00	0.00	27.19	2,066,228.50	0.31788131	27.19
B-2	4,750,000.00	1,522,929.60	20.04	0.00	0.00	0.00	20.04	1,522,909.56	0.32061254	20.04
B-3	4,000,000.00	1,285,453.07	0.00	0.00	0.00	0.00	0.00	1,285,453.07	0.32136327	0.00
B-4	1,750,000.00	542,032.05	0.00	0.00	0.00	24.05	24.05	542,008.00	0.30971886	0.00
B-5	1,250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-6	3,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	500,000,150.00	51,946,714.27	649.83	33,494.53	0.00	24.05	34,168.41	51,912,545.84	0.10382506	34,144.36

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	371,000,000.00	91.77428714	0.00086232	0.04288795	0.00000000	0.00000000	0.04375027	91.73053687	0.09173054	0.04375027
A-2	92,750,000.00	83.25173380	0.00237240	0.18957520	0.00000000	0.00000000	0.19194760	83.05978609	0.08305979	0.19194760
X	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-I	50.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	50.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-III	50.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M	15,000,000.00	317.34566800	0.00417600	0.00000000	0.00000000	0.00000000	0.00417600	317.34149133	0.31734149	0.00417600
B-1	6,500,000.00	317.88549077	0.00418308	0.00000000	0.00000000	0.00000000	0.00418308	317.88130769	0.31788131	0.00418308
B-2	4,750,000.00	320.61675789	0.00421895	0.00000000	0.00000000	0.00000000	0.00421895	320.61253895	0.32061254	0.00421895
B-3	4,000,000.00	321.36326750	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	321.36326750	0.32136327	0.00000000
B-4	1,750,000.00	309.73260000	0.00000000	0.00000000	0.00000000	0.01374286	0.01374286	309.71885714	0.30971886	0.00000000
B-5	1,250,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-6	3,000,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

NOTE: All classes are per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	06/19/10 - 07/18/10	30	0.71750 %	34,048,260.53	20,358.02	0.00	0.00	0.00	20,358.02	0.00	34,032,029.18
A-2	06/01/10 - 06/30/10	30	2.44421 %	7,721,598.31	15,727.67	0.00	0.00	0.00	15,727.67	0.00	7,703,795.16
X	06/01/10 - 06/30/10	30	1.30773 %	43,683,083.91	47,604.67	0.00	0.00	0.00	47,604.67	0.00	43,666,742.68
R-I	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-III	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M	06/19/10 - 07/18/10	30	1.09750 %	4,760,185.02	4,353.59	0.00	0.00	0.00	4,353.59	0.00	4,760,122.37
B-1	06/19/10 - 07/18/10	30	1.34750 %	2,066,255.69	2,320.23	0.00	0.00	0.00	2,320.23	0.00	2,066,228.50
B-2	06/19/10 - 07/18/10	30	1.34750 %	1,522,929.60	1,710.12	0.00	0.00	0.00	1,710.12	0.00	1,522,909.56
B-3	06/19/10 - 07/18/10	30	1.34750 %	1,285,453.07	1,443.46	1,011.55	0.00	0.00	2,455.00	9,106.70	1,285,453.07
B-4	06/01/10 - 06/30/10	30	2.18628 %	542,032.05	987.53	0.00	987.53	0.00	0.00	17,806.02	542,008.00
B-5	N/A	N/A	2.85821 %	0.00	0.00	0.00	0.00	0.00	0.00	16,295.17	0.00
B-6	N/A	N/A	2.85821 %	0.00	0.00	0.00	0.00	0.00	0.00	11,004.12	0.00
Totals					94,505.29	1,011.55	987.53	0.00	94,529.30	54,212.01	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	371,000,000.00	0.71750 %	91.77428714	0.05487337	0.00000000	0.00000000	0.00000000	0.05487337	0.00000000	91.73053687
A-2	92,750,000.00	2.44421 %	83.25173380	0.16957057	0.00000000	0.00000000	0.00000000	0.16957057	0.00000000	83.05978609
X	0.00	1.30773 %	108.86749884	0.11864092	0.00000000	0.00000000	0.00000000	0.11864092	0.00000000	108.82677303
R-I	50.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	50.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-III	50.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M	15,000,000.00	1.09750 %	317.34566800	0.29023933	0.00000000	0.00000000	0.00000000	0.29023933	0.00000000	317.34149133
B-1	6,500,000.00	1.34750 %	317.88549077	0.35695846	0.00000000	0.00000000	0.00000000	0.35695846	0.00000000	317.88130769
B-2	4,750,000.00	1.34750 %	320.61675789	0.36002526	0.00000000	0.00000000	0.00000000	0.36002526	0.00000000	320.61253895
B-3	4,000,000.00	1.34750 %	321.36326750	0.36086500	0.25288750	0.00000000	0.00000000	0.61375000	2.27667500	321.36326750
B-4	1,750,000.00	2.18628 %	309.73260000	0.56430286	0.00000000	0.56430286	0.00000000	0.00000000	10.17486857	309.71885714
B-5	1,250,000.00	2.85821 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	13.03613600	0.00000000
B-6	3,000,000.00	2.85821 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	3.66804000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes are per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	144,992.98
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	0.00
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	<u>144,992.98</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	16,319.32
Payment of Interest and Principal	128,673.66
Total Withdrawals (Pool Distribution Amount)	<u>144,992.98</u>
Ending Balance	<u><u>0.00</u></u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u><u>0.00</u></u>

ADMINISTRATION FEES	
Gross Servicing Fee*	16,211.10
Additional Servicing Fee	0.00
Master Servicing Fee	108.22
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	<u><u>16,319.32</u></u>

*Servicer Payees include: EMC MORTGAGE CORPORATION; EVERHOME MORTGAGE COMPANY; WELLS FARGO BANK, N.A.

Servicer Advances are calculated as delinquent scheduled principal and interest.

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Reserve Fund	0.00	0.00	0.00	0.00

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Collateral Statement

Group	Group 1	Group 2	Total
Collateral Description	Mixed ARM	Mixed ARM	Mixed ARM
Weighted Average Coupon Rate	2.499846	2.821709	2.560114
Weighted Average Net Rate	2.125478	2.446710	2.185628
Weighted Average Pass-Through Rate	2.122978	2.444209	2.183128
Weighted Average Remaining Term	226	250	230
Principal and Interest Constant	88,349.09	23,149.40	111,498.49
Beginning Loan Count	151	48	199
Loans Paid in Full	0	0	0
Ending Loan Count	151	48	199
Beginning Scheduled Balance	42,219,754.40	9,726,959.86	51,946,714.26
Ending Scheduled Balance	42,203,446.27	9,709,099.57	51,912,545.84
Actual Ending Collateral Balance	42,206,962.25	9,712,354.66	51,919,316.91
Scheduled Principal	396.70	277.19	673.89
Unscheduled Principal	15,911.43	17,583.10	33,494.53
Negative Amortized Principal	0.00	0.00	0.00
Scheduled Interest	87,952.39	22,872.21	110,824.60
Servicing Fees	13,171.43	3,039.67	16,211.10
Master Servicing Fees	87.95	20.27	108.22
Trustee Fee	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	0.00	0.00	0.00
Pool Insurance Fee	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00
Net Interest	74,693.01	19,812.27	94,505.28
Realized Loss Amount	0.00	0.00	0.00
Cumulative Realized Loss	1,243,671.96	279,146.13	1,522,818.09
Percentage of Cumulative Losses	0.3339	0.3435	0.3046
Special Servicing Fee	0.00	0.00	0.00

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Additional Reporting - Group Level

Informational Reporting	
<u>Group 1</u>	
Senior %	80.645331%
Senior Prepayment %	100.000000%
Senior Mez & Subordinate %	19.354669%
Senior Mez & Sub Prepayment %	0.000000%
<u>Group 2</u>	
Senior %	79.383470%
Senior Prepayment %	100.000000%
Senior Mez & Subordinate %	20.616530%
Senior Mez & Sub Prepayment %	0.000000%

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Delinquency Status

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO		TOTAL		
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	No. of Loans	Actual Balance	
		0-29 Days	3	417,846.88		0	0.00		0	0.00	3	417,846.88	
30 Days	2	666,432.45	2	478,060.70		0	0.00		0	0.00	4	1,144,493.15	
60 Days	2	471,379.42	0	0.00		0	0.00		0	0.00	2	471,379.42	
90 Days	0	0.00	0	0.00		0	0.00		0	0.00	0	0.00	
120 Days	1	110,142.11	0	0.00		0	0.00		0	0.00	1	110,142.11	
150 Days	0	0.00	0	0.00		1	944,254.32		0	0.00	1	944,254.32	
180+ Days	10	2,002,656.52	0	0.00		9	3,488,974.22		3	440,227.05	22	5,931,857.79	
	15	3,250,610.50	5	895,907.58		10	4,433,228.54		3	440,227.05	33	9,019,973.67	
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	No. of Loans	Actual Balance	
		0-29 Days	1.507538 %	0.804800 %		0.000000 %	0.000000 %		0.000000 %	0.000000 %	1.507538 %	0.804800 %	
30 Days	1.005025 %	1.283592 %	1.005025 %	0.920776 %		0.000000 %	0.000000 %		0.000000 %	0.000000 %	2.010050 %	2.204369 %	
60 Days	1.005025 %	0.907908 %	0.000000 %	0.000000 %		0.000000 %	0.000000 %		0.000000 %	0.000000 %	1.005025 %	0.907908 %	
90 Days	0.000000 %	0.000000 %	0.000000 %	0.000000 %		0.000000 %	0.000000 %		0.000000 %	0.000000 %	0.000000 %	0.000000 %	
120 Days	0.502513 %	0.212141 %	0.000000 %	0.000000 %		0.000000 %	0.000000 %		0.000000 %	0.000000 %	0.502513 %	0.212141 %	
150 Days	0.000000 %	0.000000 %	0.000000 %	0.000000 %		0.502513 %	1.818696 %		0.000000 %	0.000000 %	0.502513 %	1.818696 %	
180+ Days	5.025126 %	3.857247 %	0.000000 %	0.000000 %		4.522613 %	6.719993 %		1.507538 %	0.847906 %	11.055276 %	11.425146 %	
	7.537688 %	6.260888 %	2.512563 %	1.725577 %		5.025126 %	8.538688 %		1.507538 %	0.847906 %	16.582915 %	17.373059 %	

Current Period Class A Insufficient Funds

0.00

Principal Balance of Contaminated Properties

0.00

Periodic Advance

17,214.60

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Delinquency Status By Group

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO		TOTAL			
Group 1														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	No of Loans	Actual Balance		
30 Days	0	0.00	0-29 Days	2	241,882.76	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	2	241,882.76
60 Days	2	471,379.42	30 Days	2	478,060.70	30 Days	0	0.00	30 Days	0	0.00	30 Days	2	478,060.70
90 Days	0	0.00	60 Days	0	0.00	60 Days	0	0.00	60 Days	0	0.00	60 Days	2	471,379.42
120 Days	1	110,142.11	90 Days	0	0.00	90 Days	0	0.00	90 Days	0	0.00	90 Days	0	0.00
150 Days	0	0.00	120 Days	0	0.00	120 Days	0	0.00	120 Days	0	0.00	120 Days	1	110,142.11
180+ Days	7	1,558,372.34	150 Days	0	0.00	150 Days	1	944,254.32	150 Days	0	0.00	150 Days	1	944,254.32
			180+ Days	0	0.00	180+ Days	8	3,233,209.97	180+ Days	3	440,227.05	180+ Days	18	5,231,809.36
	10	2,139,893.87		4	719,943.46		9	4,177,464.29		3	440,227.05		26	7,477,528.67
			0-29 Days	1.324503%	0.573087%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	1.324503%	0.573087%
30 Days	0.000000%	0.000000%	30 Days	1.324503%	1.132658%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	1.324503%	1.132658%
60 Days	1.324503%	1.116829%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	1.324503%	1.116829%
90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%
120 Days	0.662252%	0.260957%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	0.662252%	0.260957%
150 Days	0.000000%	0.000000%	150 Days	0.000000%	0.000000%	150 Days	0.662252%	2.237200%	150 Days	0.000000%	0.000000%	150 Days	0.662252%	2.237200%
180+ Days	4.635762%	3.692216%	180+ Days	0.000000%	0.000000%	180+ Days	5.298013%	7.660371%	180+ Days	1.986755%	1.043020%	180+ Days	11.920530%	12.395607%
	6.622517%	5.070002%		2.649007%	1.705746%		5.960265%	9.897572%		1.986755%	1.043020%		17.218543%	17.716339%

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO		TOTAL			
Group 2														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	No of Loans	Actual Balance		
30 Days	2	666,432.45	0-29 Days	1	175,964.12	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	1	175,964.12
60 Days	0	0.00	30 Days	0	0.00	30 Days	0	0.00	30 Days	0	0.00	30 Days	2	666,432.45
90 Days	0	0.00	60 Days	0	0.00	60 Days	0	0.00	60 Days	0	0.00	60 Days	0	0.00
120 Days	0	0.00	90 Days	0	0.00	90 Days	0	0.00	90 Days	0	0.00	90 Days	0	0.00
150 Days	0	0.00	120 Days	0	0.00	120 Days	0	0.00	120 Days	0	0.00	120 Days	0	0.00
180+ Days	3	444,284.18	150 Days	0	0.00	150 Days	0	0.00	150 Days	0	0.00	150 Days	0	0.00
	5	1,110,716.63	180+ Days	0	0.00	180+ Days	1	255,764.25	180+ Days	0	0.00	180+ Days	4	700,048.43
				1	175,964.12		1	255,764.25		0	0.00		7	1,542,445.00
			0-29 Days	2.083333%	1.811756%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	2.083333%	1.811756%
30 Days	4.166667%	6.861698%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	4.166667%	6.861698%
60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%
90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%
120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	150 Days	0.000000%	0.000000%	150 Days	0.000000%	0.000000%	150 Days	0.000000%	0.000000%	150 Days	0.000000%	0.000000%
180+ Days	6.250000%	4.574423%	180+ Days	0.000000%	0.000000%	180+ Days	2.083333%	2.633391%	180+ Days	0.000000%	0.000000%	180+ Days	8.333333%	7.207814%
	10.416667%	11.436121%		2.083333%	1.811756%		2.083333%	2.633391%		0.000000%	0.000000%		14.583333%	15.881267%

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Securities Administration Services
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Frederick, MD 21701-4747
www.ctslink.com
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Fax: 240-586-8675

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180+ Delinquency Summary

Days Delinquent	Summary			Group 1			Group 2		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
210 - 239	2	280,371.48	0.540	1	145,412.28	0.345	1	134,959.20	1.390
240 - 269	1	137,362.54	0.265	1	137,362.54	0.325	0	0.00	0.000
270 - 299	2	411,716.26	0.793	2	411,716.26	0.975	0	0.00	0.000
330 - 359	2	288,217.50	0.555	1	146,092.52	0.346	1	142,124.98	1.463
360 - 389	2	317,870.26	0.612	2	317,870.26	0.753	0	0.00	0.000
390 - 419	1	238,254.99	0.459	1	238,254.99	0.564	0	0.00	0.000
570 - 599	1	255,764.25	0.493	0	0.00	0.000	1	255,764.25	2.633
600 - 629	3	565,109.07	1.088	2	397,909.07	0.943	1	167,200.00	1.722
630 - 659	1	735,321.93	1.416	1	735,321.93	1.742	0	0.00	0.000
660 - 689	1	359,822.82	0.693	1	359,822.82	0.853	0	0.00	0.000
720 - 749	1	821,100.00	1.581	1	821,100.00	1.945	0	0.00	0.000
780 - 809	1	464,000.00	0.894	1	464,000.00	1.099	0	0.00	0.000
870 - 899	1	244,281.51	0.471	1	244,281.51	0.579	0	0.00	0.000
1020 - 1049	1	139,681.57	0.269	1	139,681.57	0.331	0	0.00	0.000
1170 - 1199	1	523,549.45	1.008	1	523,549.45	1.240	0	0.00	0.000
1350 - 1379	1	149,434.16	0.288	1	149,434.16	0.354	0	0.00	0.000
Total	22	5,931,857.79	11.425	18	5,231,809.36	12.394	4	700,048.43	7.208

This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy)

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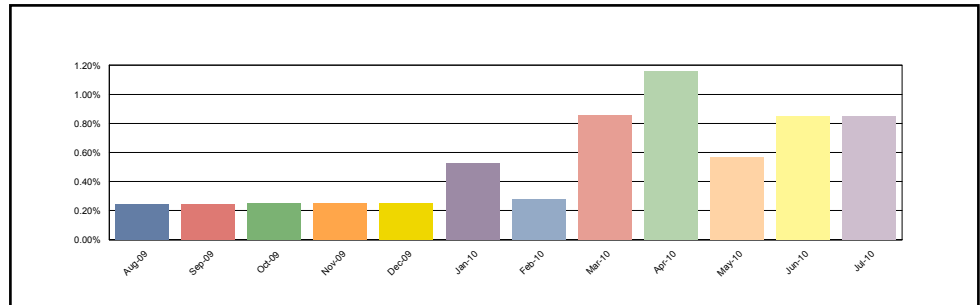
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REO Detail - All Mortgage Loans in REO during Current Period

Summary

New REO Loans	
Loans in REO	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current REO Total	
Loans in REO	3
Original Principal Balance	436,400.00
Current Actual Balance	440,227.05

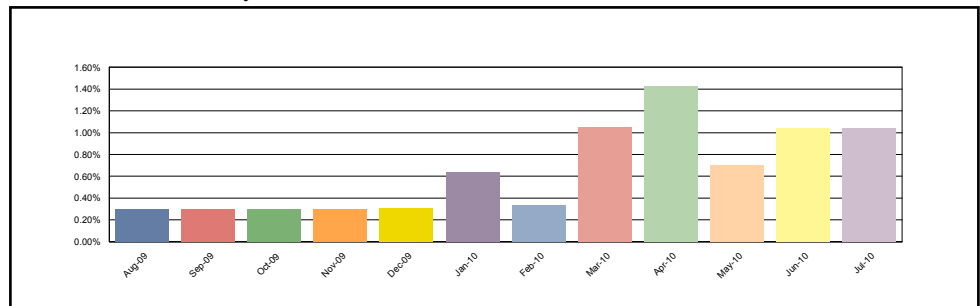
12 Month REO History



Group 1

New REO Loans	
Loans in REO	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current REO Total	
Loans in REO	3
Original Principal Balance	436,400.00
Current Actual Balance	440,227.05

12 Month REO History



Group 2 - No REO Information to report this period.

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0022118582	Jun-2010	01-Sep-2003	GA	80.00	145,600.00	145,412.28	01-Nov-2009	7	2.500%	2,681.02
Group 1	0050029867	Jan-2010	01-May-2003	GA	79.56	148,800.00	148,722.25	01-Jun-2009	12	3.000%	4,554.62
Group 1	0107536203	Apr-2010	01-Jun-2003	GA	79.77	142,000.00	146,092.52	01-Jul-2009	11	4.990%	7,303.29

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Securities Administration Services
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Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

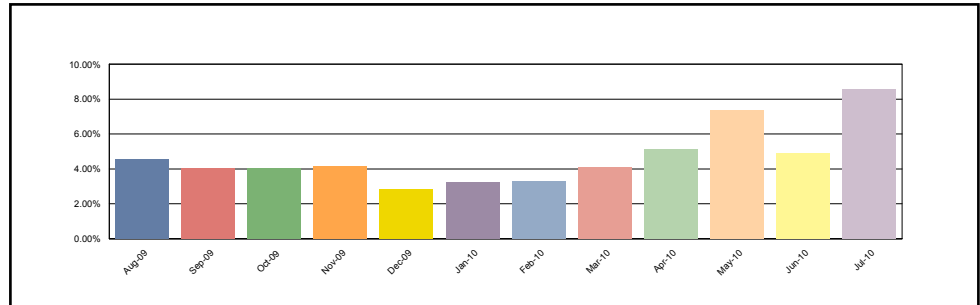
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Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

Summary

New Foreclosure Loans	
Loans in Foreclosure	4
Original Principal Balance	2,031,400.00
Current Actual Balance	2,021,633.33
Current Foreclosure Total	
Loans in Foreclosure	10
Original Principal Balance	4,483,750.00
Current Actual Balance	4,433,228.54

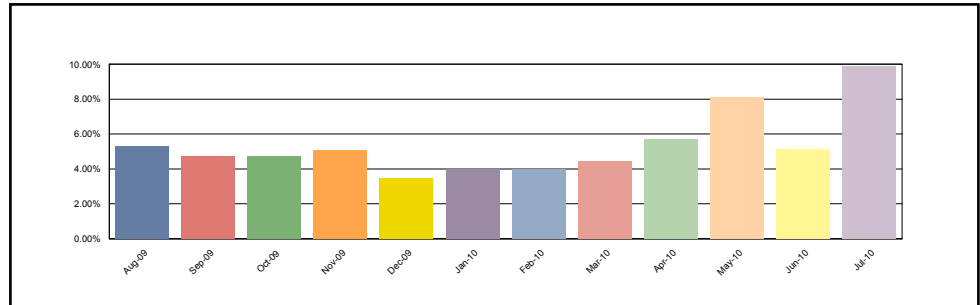
12 Month Foreclosure History



Group 1

New Foreclosure Loans	
Loans in Foreclosure	4
Original Principal Balance	2,031,400.00
Current Actual Balance	2,021,633.33
Current Foreclosure Total	
Loans in Foreclosure	9
Original Principal Balance	4,227,750.00
Current Actual Balance	4,177,464.29

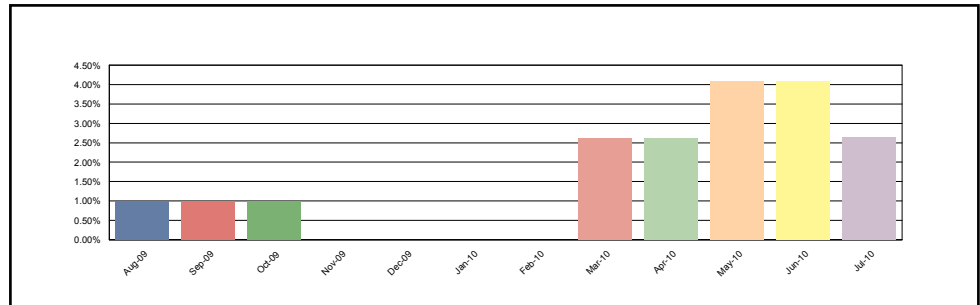
12 Month Foreclosure History



Group 2

New Foreclosure Loans	
Loans in Foreclosure	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current Foreclosure Total	
Loans in Foreclosure	1
Original Principal Balance	256,000.00
Current Actual Balance	255,764.25

12 Month Foreclosure History



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Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0021738554	Jul-2010	01-Aug-2003	FL	71.97	950,000.00	944,254.32	01-Jan-2010	5	2.125%	10,229.44
Group 1	0022026058	Oct-2008	01-Aug-2003	FL	77.98	464,000.00	464,000.00	01-Apr-2008	26	2.750%	44,659.98
Group 1	0022048862	May-2010	01-Aug-2003	GA	70.00	102,900.00	102,900.00	01-Sep-2009	9	2.625%	2,443.83
Group 1	0022051858	Jul-2010	01-Aug-2003	GA	80.00	174,400.00	172,909.07	01-Oct-2008	20	2.375%	10,194.52
Group 1	0022071583	Jul-2010	01-Jul-2003	FL	80.00	736,000.00	735,321.93	01-Sep-2008	21	2.750%	53,846.98
Group 1	0022086177	Apr-2010	01-Aug-2003	GA	68.43	821,100.00	821,100.00	01-Jun-2008	24	2.375%	63,122.18
Group 1	0022128649	May-2010	01-Sep-2003	FL	63.89	563,550.00	523,549.45	01-Mar-2007	39	2.875%	96,060.43
Group 1	0040832999	Jun-2008	01-Jun-2003	FL	80.00	244,800.00	244,281.51	01-Jan-2008	29	2.125%	19,491.55
Group 1	0107974701	Jul-2010	01-Aug-2003	NC	95.00	171,000.00	169,148.01	01-Jun-2009	12	3.250%	7,083.08
Group 2	0107314908	Mar-2010	01-Jun-2003	GA	80.00	256,000.00	255,764.25	01-Nov-2008	19	3.375%	21,766.52

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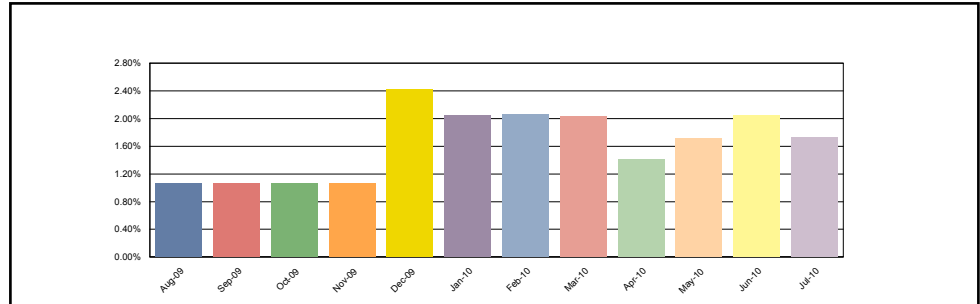
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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Summary

New Bankruptcy Loans	
Loans in Bankruptcy	1
Original Principal Balance	139,900.00
Current Actual Balance	139,899.50
Current Bankruptcy Total	
Loans in Bankruptcy	5
Original Principal Balance	905,050.00
Current Actual Balance	895,907.58

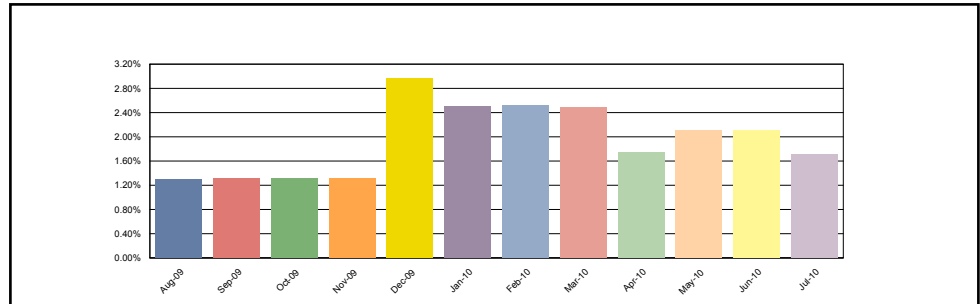
12 Month Bankruptcy History



Group 1

New Bankruptcy Loans	
Loans in Bankruptcy	1
Original Principal Balance	139,900.00
Current Actual Balance	139,899.50
Current Bankruptcy Total	
Loans in Bankruptcy	4
Original Principal Balance	729,050.00
Current Actual Balance	719,943.46

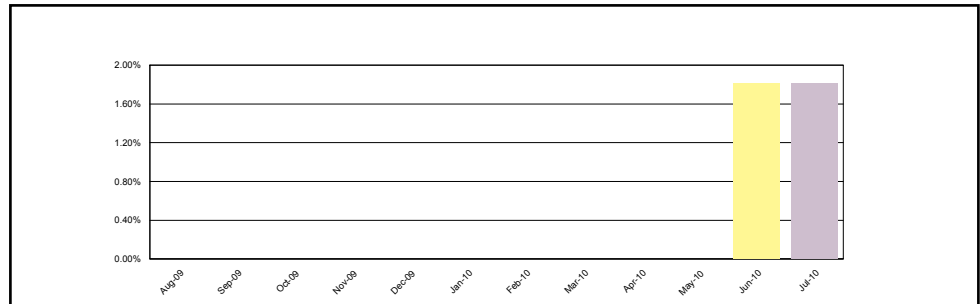
12 Month Bankruptcy History



Group 2

New Bankruptcy Loans	
Loans in Bankruptcy	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current Bankruptcy Total	
Loans in Bankruptcy	1
Original Principal Balance	176,000.00
Current Actual Balance	175,964.12

12 Month Bankruptcy History



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Mortgage Pass-Through Certificates
Series 2003-AR2

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Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0022078653	May-2010	01-Jul-2003	NC	75.00	356,250.00	347,580.63	01-May-2010	1	2.500%	1,918.93
Group 1	0022125389	Jul-2010	01-Sep-2003	GA	79.98	139,900.00	139,899.50	01-Jun-2010	0	2.250%	437.18
Group 1	1540104575	Apr-2009	01-Jun-2003	TN	71.69	130,500.00	130,480.07	01-May-2010	1	3.000%	869.85
Group 1	2115100937	May-2007	01-Sep-2003	OH	80.00	102,400.00	101,983.26	01-Jul-2010	(1)	2.500%	181.30
Group 2	1304002584	Jun-2010	01-Jul-2003	GA	80.00	176,000.00	175,964.12	01-Jun-2010	0	3.000%	806.50

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Realized Loss Detail Report - Loans with Losses during Current Period

Group	Inactive				Active				Totals			
	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	0	0.00	0.00	0.000 %	0	0.00	0.00	0.000 %	0	0.00	0.00	0.000 %
Group 2	0	0.00	0.00	0.000 %	0	0.00	0.00	0.000 %	0	0.00	0.00	0.000 %
Total	0	0.00	0.00	0.000 %	0	0.00	0.00	0.000 %	0	0.00	0.00	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
No Losses this Period										

Structured Asset Mortgage Investments Inc.
Mortgage Pass-Through Certificates
Series 2003-AR2

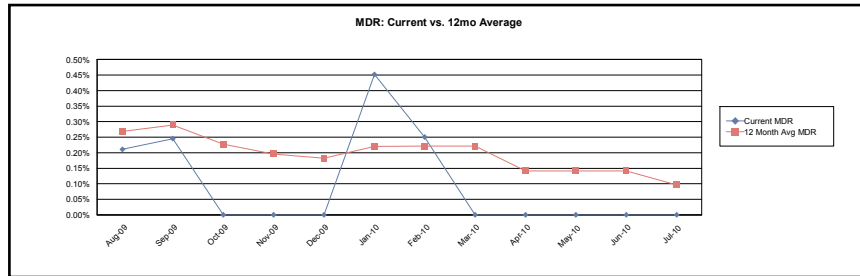
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Realized Loss Report - Collateral

Summary

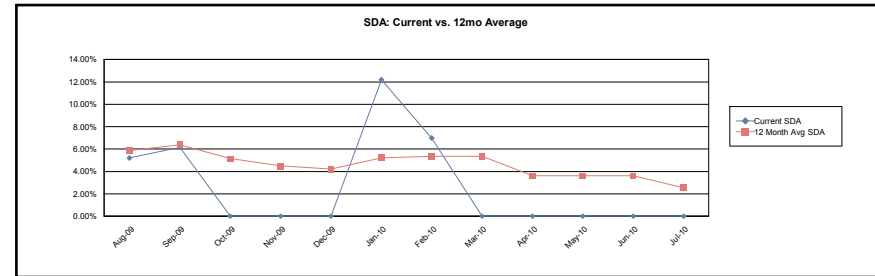
MDR

Current Month 0.000%
3 Month Average 0.000%
12 Month Average 0.097%



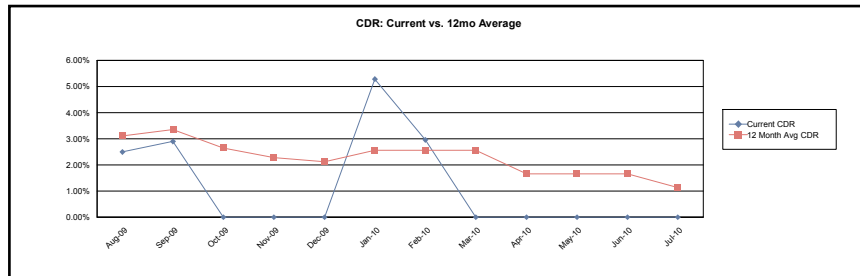
SDA

Current Month 0.000%
3 Month Average 0.000%
12 Month Average 2.545%



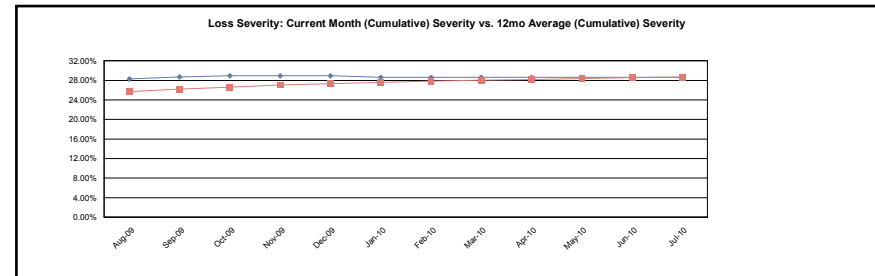
CDR

Current Month 0.000%
3 Month Average 0.000%
12 Month Average 1.138%



Loss Severity

Current Month (Cumulative) 28.644%
3 Month Average (Cumulative) 28.635%
12 Month Average (Cumulative) 28.685%



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Mortgage Pass-Through Certificates
Series 2003-AR2

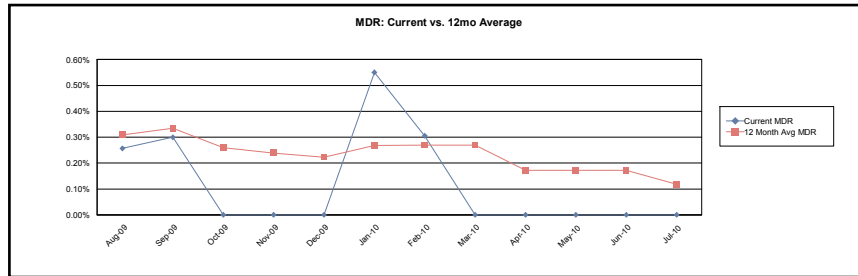
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Realized Loss Report - Collateral

Group 1

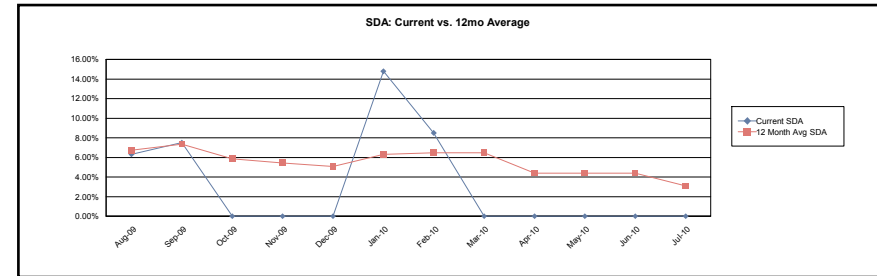
MDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.118%



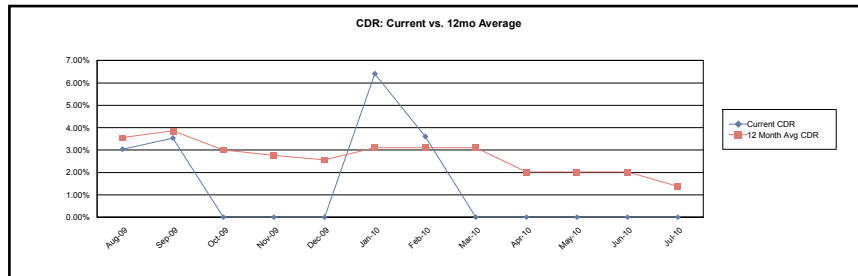
SDA

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	3.093%



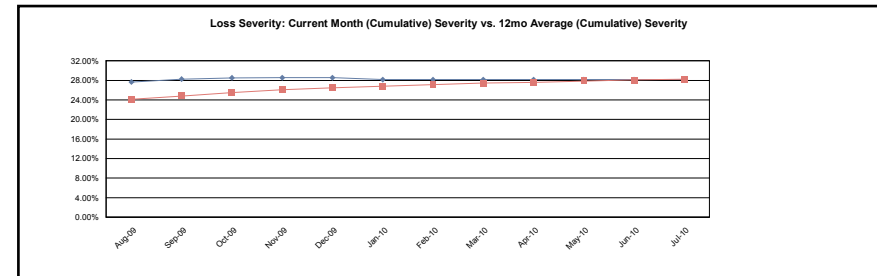
CDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	1.382%



Loss Severity

Current Month (Cumulative)	28.167%
3 Month Average (Cumulative)	28.167%
12 Month Average (Cumulative)	28.227%



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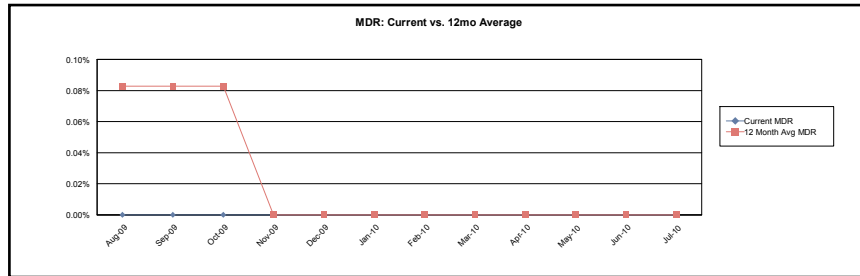
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Realized Loss Report - Collateral

Group 2

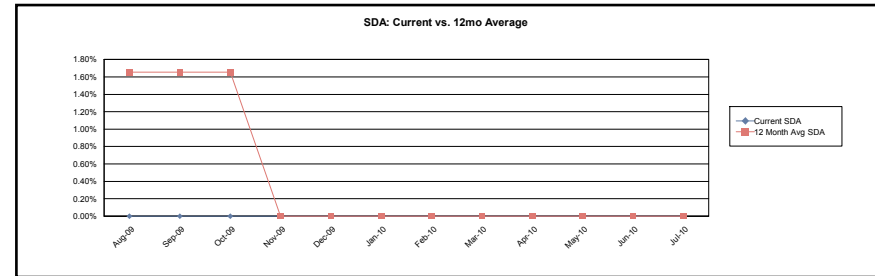
MDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.000%



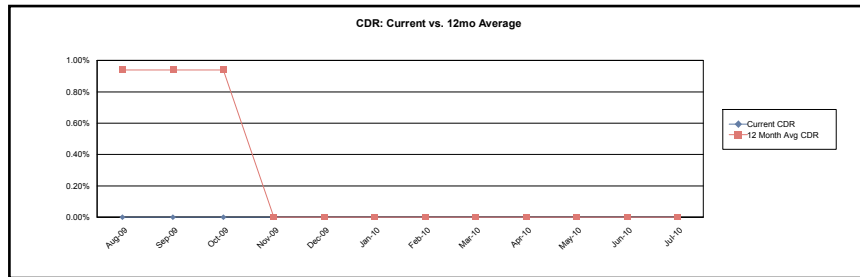
SDA

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.000%



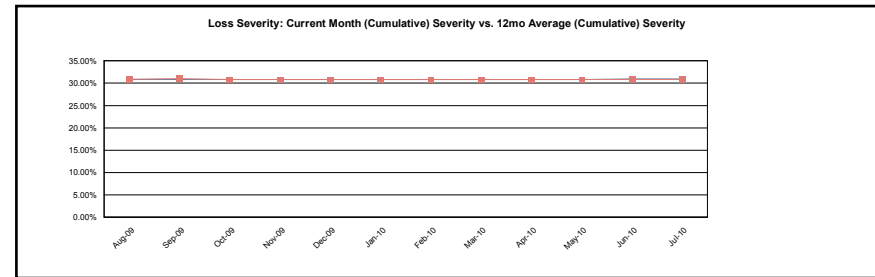
CDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.000%



Loss Severity

Current Month (Cumulative)	30.983%
3 Month Average (Cumulative)	30.930%
12 Month Average (Cumulative)	30.850%



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Realized Losses}) / \text{Sum}(\text{Actual Liquidated Balance for loans that have experienced a loss})$. 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Detail - Prepayments during Current Period

Summary													
	Loans Paid in Full			Repurchased Loans			Substitution Loans			Liquidated Loans			Curtailments
	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Curtailment Amount
Group 1	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	15,911.43
Group 2	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	17,583.10
Total	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	33,494.53

Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
No Prepayments in Full this Period											

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Prepayment Rates

Summary

SMM

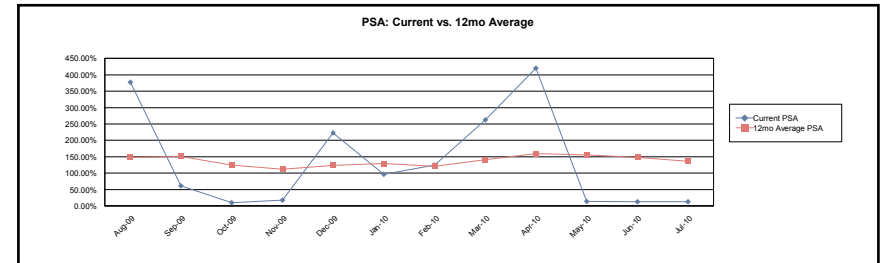
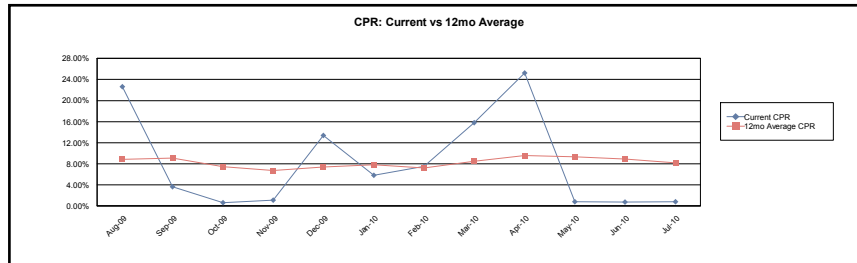
Current Month 0.064%
3 Month Average 0.064%
12 Month Average 0.758%

CPR

Current Month 0.771%
3 Month Average 0.771%
12 Month Average 8.162%

PSA

Current Month 12.850%
3 Month Average 12.852%
12 Month Average 136.039%



Group 1

SMM

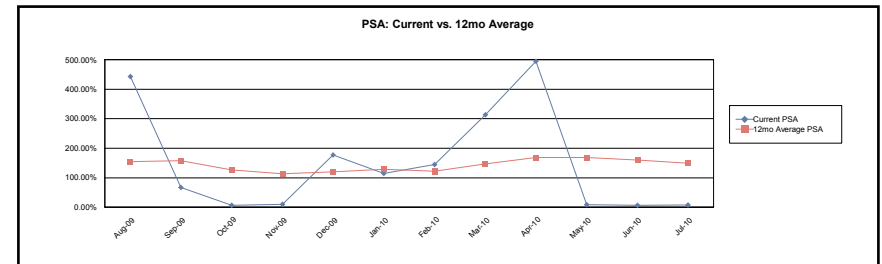
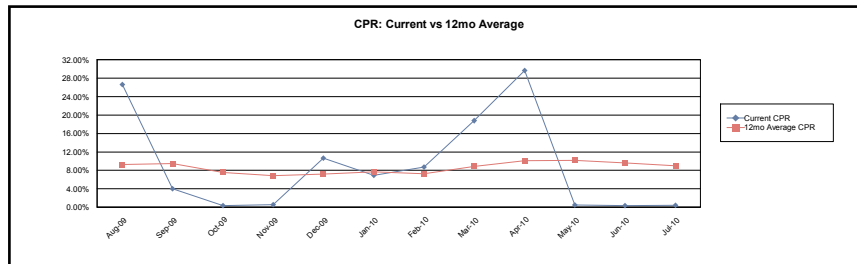
Current Month 0.038%
3 Month Average 0.037%
12 Month Average 0.840%

CPR

Current Month 0.451%
3 Month Average 0.448%
12 Month Average 8.970%

PSA

Current Month 7.522%
3 Month Average 7.468%
12 Month Average 149.493%



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Prepayment Rates

Group 2

SMM

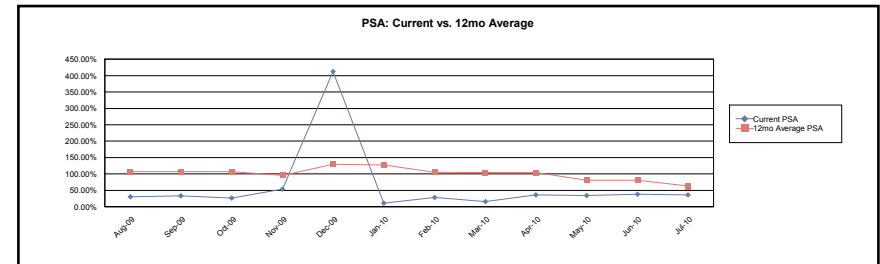
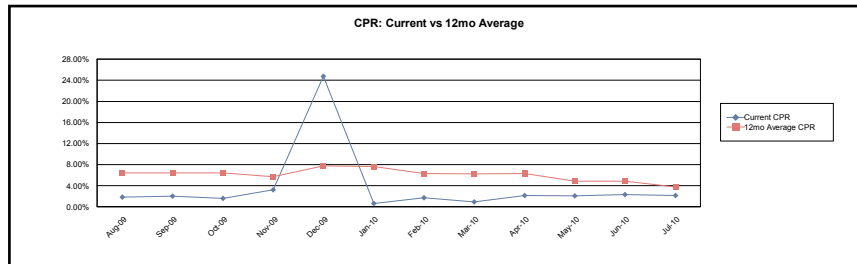
Current Month	0.181%
3 Month Average	0.182%
12 Month Average	0.384%

CPR

Current Month	2.148%
3 Month Average	2.160%
12 Month Average	3.766%

PSA

Current Month	35.797%
3 Month Average	36.003%
12 Month Average	62.766%



Calculation Methodology:

Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)

Conditional PrePayment Rate (CPR): $1 - ((1 - SMM)^{12})$

PSA Standard Prepayment Model: $100 * CPR / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
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Modification Summary

	Loan Count (Numerator)	Loan Count (Denominator)	Loan Count %	Current Scheduled Balance (Numerator)	Current Scheduled Balance (Denominator)	Current Scheduled Balance %
Number of loans modified within the past 12 months that are currently delinquent (against the total number of loans delinquent within the deal)	0	30	0.000%	0.00	8,595,355.72	0.000%
Number of modified loans that have passed the loan modification performance test (against the total number of modified loans)	1	4	25.000%	542,130.49	960,939.46	56.417%
Number of loans modified in the current cycle (against the number of loans within the deal)	0	199	0.000%	0.00	51,912,545.84	0.000%
Number of modified loans (against the total number of loans within the deal)	4	199	2.010%	960,939.46	51,912,545.84	1.851%
Number of loans modified within the last 12 months (against the total number of modified loans within the deal)	0	4	0.000%	0.00	960,939.46	0.000%
Number of loans modified within the last 12 months (against the total number of loans within the deal)	0	199	0.000%	0.00	51,912,545.84	0.000%
Number of modified loans that are not currently delinquent after the modification (against the number of modified loans within the deal)	1	4	25.000%	542,130.49	960,939.46	56.417%
Number of loans modified in the current cycle that are not currently delinquent (against the number of loans modified in the current cycle)	0	0	0.000%	0.00	0.00	0.000%
Number of loans modified in the current cycle that are currently delinquent (against the number of loans modified in the current cycle)	0	0	0.000%	0.00	0.00	0.000%
Number of modified loans that were not delinquent at the time of the modification (against the number of loans modified within the deal)	0	4	0.000%	0.00	960,939.46	0.000%
Number of modified loans that were delinquent at the time of the modification (against the total number of loans modified within the deal)	4	4	100.000%	960,939.46	960,939.46	100.000%

Delinquencies are classified based on the logic set forth in the governing documents.

If a loan is modified in the first month of the security it is assumed the loan is delinquent.

This summary excludes inactive loans.

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Modification Detail

Modification Detail Summary												
Groups	Current						Cumulative					
	Loan Count	Original Principal Balance	Current Scheduled Balance	Capitalized Amount	Capitalized Reimbursement Amount	Total Forgiveness	Loan Count	Original Principal Balance	Current Scheduled Balance	Capitalized Amount	Capitalized Reimbursement Amount	Total Forgiveness
Group 1	0	0.00	0.00	0.00	0.00	0.00	3	817,100.00	822,069.57	9,842.97	(4,927.37)	0.00
Group 2	0	0.00	0.00	0.00	0.00	0.00	1	139,900.00	138,869.89	3,014.93	(11.98)	0.00
Total	0	0.00	0.00	0.00	0.00	0.00	4	957,000.00	960,939.46	12,857.90	(4,939.35)	0.00

Current Month Modification Detail															
Loan Number/ Original Balance	Mod Appr Date/Mod Effective Date	Total Capitalized Amount	Total Capitalized Reimb. Amount	Total Forgiveness	No of Times Loan Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Scheduled Balance
No Modifications this Period															

Historical Modification Detail															
Loan Number/ Original Balance	Mod Appr Date/Mod Effective Date	Total Capitalized Amount	Total Capitalized Reimb. Amount	Total Forgiveness	No of Times Loan Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Scheduled Balance
Group 1															
0022032239	06/09/2008					Pre Mod	*	*	*	*	*	*	*	*	*
540,000.00	05/31/2008	*	(0.04)	*	1	Post Mod	0	Loss Mitigation	06/01/2008	5.125	2,315.35	*	*	*	542,130.49
						Current Values	0	No Action	07/01/2010	5.125	2,315.35	06/01/2028	N/A	N/A	542,130.49
0022100184	05/08/2009					Pre Mod	6	Loss Mitigation	10/01/2008	4.625	520.70	07/01/2028	*	*	135,100.00
135,100.00	04/30/2009	4,539.80	375.84	0.00	1	Post Mod	0	Loss Mitigation	05/01/2009	4.625	914.10	07/01/2028	*	*	139,263.90
						Current Values	8	No Action	11/01/2009	4.625	914.10	07/01/2028	N/A	N/A	133,846.56
0107536203	12/08/2008					Pre Mod	7	Loss Mitigation	04/01/2008	6.125	528.86	05/01/2028	*	*	141,028.89
142,000.00	11/30/2008	5,303.17	(5,303.17)	*	1	Post Mod	2	Loss Mitigation	10/01/2008	4.990	608.50	11/01/2033	*	*	146,332.06
						Current Values	11	REO	08/01/2009	4.990	607.50	11/01/2033	N/A	N/A	146,092.52
Group 2															
1309002248	05/08/2009					Pre Mod	4	Loss Mitigation	12/01/2008	4.750	553.77	07/01/2033	*	*	139,900.00
139,900.00	04/30/2009	3,014.93	(11.98)	0.00	1	Post Mod	0	Loss Mitigation	05/01/2009	4.750	0.00	07/01/2033	*	*	142,926.86
						Current Values	11	No Action	08/01/2009	4.750	827.98	07/01/2033	N/A	N/A	138,869.89

Structured Asset Mortgage Investments Inc.
Mortgage Pass-Through Certificates
Distribution Date: 19-Jul-2010

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Series 2003-AR2

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

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All Pre Mod values are from the cycle directly preceding the modification effective date, except for a modification with a prior effective date which will come from the cycle directly preceding the modification approval date.

Total Capitalized Reimbursement Amount is a projected value based upon the adjusted principal at the time of modification.

* This data is currently not provided for reporting.

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Modified Data Elements

CURRENT PERIOD SUMMARY	# of Modifications	% of Modifications	Original Principal Balance	% of Original Principal Balance	Current Scheduled Balance	% of Current Scheduled Balance
No Modifications to report this Period *						
Total						

CUMULATIVE SUMMARY	# of Modifications	% of Modifications	Original Principal Balance	% of Original Principal Balance	Current Scheduled Balance	% of Current Scheduled Balance
Interest Rate, Principal Balance, Maturity Date, Scheduled P&I	1	33.3333 %	142,000.00	34.0528 %	146,332.06	34.1480 %
Principal Balance, Scheduled P&I	2	66.6667 %	275,000.00	65.9472 %	282,190.76	65.8520 %
Total	3	100.0000 %	417,000.00	100.0000 %	428,522.82	100.0000 %

Current Modified Data Elements Detail															
Loan Number	Modification Approved Date	Modification Effective Date	Original Principal Balance	Current Scheduled Balance	Interest Rate Change	Principal Balance Change	Maturity Date Change	Scheduled P&I Change	Balloon Date Change	Balloon Amt Change	ARM to Fixed Change	Fixed To ARM Change	IO To Fully Amortizing Change	Fully Amortizing To IO Change	Streamlined Modification
No Modifications this Period *															

For Additional Footnote information, please see bottom of the Historical Modified Data Elements Detail Section.

Historical Modified Data Elements Detail															
Loan Number	Modification Approved Date	Modification Effective Date	Original Principal Balance	Current Scheduled Balance	Interest Rate Change	Principal Balance Change	Maturity Date Change	Scheduled P&I Change	Balloon Date Change	Balloon Amt Change	ARM to Fixed Change	Fixed To ARM Change	IO To Fully Amortizing Change	Fully Amortizing To IO Change	Streamlined Modification
Group 1															
0022100184	05/08/2009	04/30/2009	135,100.00	139,263.90		X		X							
0107536203	12/08/2008	11/30/2008	142,000.00	146,332.06	X	X	X	X							
Group 2															
1309002248	05/08/2009	04/30/2009	139,900.00	142,926.86		X		X							

If a loan has been modified multiple times, it will be included in the totals for each applicable modification type in the summary sections.

* Loans that are listed in the Modification Detail Section, and are not listed in the Modified Data Elements Section may have been reported prior to November 2008 or incurred one or more ARM Parameter changes.

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Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
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Future Modifications

Future Modification Summary			
Groups	Loan Count	Original Principal Balance	Current Scheduled Balance
Group 1	0	0.00	0.00
Group 2	0	0.00	0.00
Total	0	0.00	0.00

Future Modification Detail													
Loan Number	Original Principal Balance	Modification Approved Date/ Modification Effective Date	Previously Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Current Sched Balance/Modified Beginning Balance
No Future Modifications this Period													

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Substitutions								
<u>Loans Repurchased</u>				<u>Loans Substituted</u>				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment	
No Substitutions this Period								

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Interest Rate Stratification

Current Interest Rate Range (%)	Summary			Group 1			Group 2		
	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 6.000	199	51,912,545.84	100.000	151	42,203,446.27	100.000	48	9,709,099.57	100.000
6.000 6.249	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
6.250 6.499	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
6.500 6.749	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
6.750 6.999	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
7.000 7.249	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
7.250 7.499	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
7.500 7.749	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
7.750 7.999	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
8.000 8.249	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
8.250 8.499	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
8.500 8.749	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
8.750 8.999	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
>= 9.000	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
Total	199	51,912,545.84	100.000	151	42,203,446.27	100.000	48	9,709,099.57	100.000

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Supplemental Reporting

Miscellaneous Modification Reporting Footnote

In the absence of specific guidance in the governing agreements, Wells Fargo Bank, N.A. has determined that a reduction in principal agreed to by a servicer in connection with a loan modification should be treated in a manner similar to a realized principal loss on the related loan.