

# AMF MONEY MARKET FUND: CLASS I SHARES

Ticker Symbol: **ASLXX**  
 Category: **U.S. Government Money Market**

Data as of December 31, 2011

## Fund Facts

Inception Date:  
**11/27/1982**

CUSIP:  
**45419306**

Minimum Initial Investment:  
**\$10,000**

Dividend Frequency:  
**Declares Daily  
 Pays Monthly**

Number of Shareholders:  
**71**

Mean Account Size:  
**\$163,677**

Expense Ratio:  
**0.04%†**

WSJ Fund Family:  
**AMF Funds**

## Portfolio Characteristics

Average Quality  
**A1/P1**

7 Day Effective Yield  
**0.03%**

7 Day Average Yield  
**0.03%**

Total Net Assets:  
 \$11,621,079

## Investment Adviser

Chicago-based Shay Assets Management, Inc. (Shay) is a privately held investment management firm. Shay is the investment adviser to the Asset Management Fund (AMF), one of the nation's leading families of institutional mutual funds designed for investment by depository institutions (banks, thrifts, and credit unions). The AMF Fund Family also serves as an investment vehicle to corporations, insurance companies, municipalities, pension plans, foundations, endowments, and individuals. As of December 31, 2011 total firm wide mutual fund assets under management were in excess of \$589,000,000.

## Fund Highlights

The AMF Money Market Fund has an average credit quality of A1/P1.

## Fund Objective

The Fund seeks to achieve as high a level of current income as is consistent with the preservation of capital, the maintenance of liquidity and the differing average maturity of investments held by the Fund.

## Fund Strategy

The Fund invests in high quality fixed and variable rate short-term money market instruments (including assets subject to repurchase agreements). The Fund is managed to keep its share price stable at \$1.00.

In pursuit of this objective, the Fund only purchases securities which are permissible for investment by national banks, federal savings associations, & federal credit unions.

## Performance Summary (%)

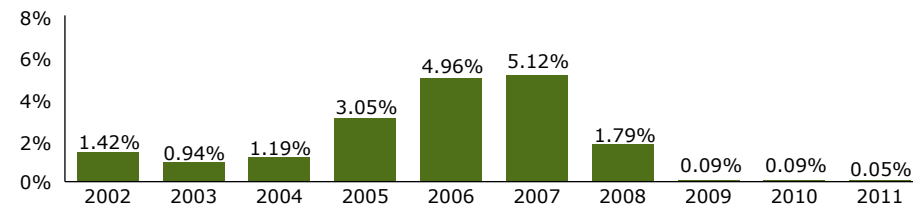
3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
0.01	0.05	0.05	0.07	1.41	1.85	4.71

SEC Standardized Returns as of 12/31/2011

## Credit Quality (%)

A1/P1 or higher  
 (Repurchase Agreements) 100.0

## Historic returns (%)



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## Historical Quarterly Returns (% unannualized)

Year	Q1	Q2	Q3	Q4
2011	0.02	0.01	0.01	0.01
2010	0.02	0.02	0.02	0.02
2009	0.02	0.02	0.02	0.01
2008	0.81	0.48	0.45	0.05
2007	1.27	1.30	1.29	1.16
2006	1.07	1.20	1.30	1.31
2005	0.55	0.67	0.82	0.98
2004	0.22	0.21	0.32	0.44
2003	0.24	0.23	0.23	0.23
2002	0.36	0.37	0.37	0.31
2001	1.34	1.02	0.84	0.48

## Recent Dividend Distributions

Record Date	Payable date	Dividend Rate per Share (\$)	Reinvestment Price per Share (\$)
12/30/2011	12/30/2011	0.000033671	1.00
11/30/2011	11/30/2011	0.000039700	1.00
10/31/2011	10/31/2011	0.000037781	1.00

## Investment Team

**Sean Kelleher**  
Chief Investment Strategist  
(Fixed Income)  
Joined Shay: 2009

**Maggie Bautista**  
Assistant Vice President  
Portfolio Manager  
Joined Shay: 1986

## Contact Information

**Information Requests**  
(800) 982-1846

**Shareholder Services**  
(800) 527-3713

**Address**  
230 West Monroe Street  
Suite 2810  
Chicago, IL 60606

**Website**  
[www.amffunds.com](http://www.amffunds.com)

<sup>†</sup>Expense ratio data as of Annual Report, dated October 2011.

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