

AMF MONEY MARKET FUND: CLASS I SHARES

Ticker Symbol: **ASLXX**
 Category: **U.S. Government Money Market**

Data as of September 30, 2009

Fund Facts

Inception Date:
11/27/1982

CUSIP:
45419306

Minimum Initial Investment:
\$10,000

Dividend Frequency:
Monthly

Number of Shareholders:
101

Mean Account Size:
\$199,798

Expense Ratio:
0.20%+

WSJ Fund Family:
AMF Funds

Portfolio Characteristics

Average Quality
A1/P1

7 Day Effective Yield
0.03%

7 Day Average Yield
0.03%

Total Net Assets:
\$20,179,568

Investment Adviser

Chicago-based Shay Assets Management, Inc. (Shay) is a privately held investment management firm. Shay is the investment adviser to the Asset Management Fund (AMF), one of the nation's leading families of institutional mutual funds designed for investment by depository institutions (banks, thrifts, and credit unions). The AMF Fund Family also serves as an investment vehicle to corporations, insurance companies, municipalities, pension plans, foundations, endowments, and individuals. As of June 30, 2009 total firm wide mutual fund assets under management were in excess of \$1 billion.

Fund Highlights

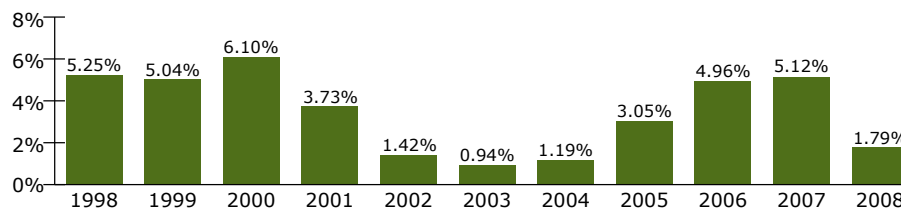
The AMF Money Market Fund has an average credit quality of A1/P1. The fund terminated its S&P Rating on 7/11/2008. Its was previously rated "AAAm."

Performance Summary (%)

3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
0.02	0.07	0.12	2.75	3.07	2.95	5.10

SEC Standardized Returns as of 9/30/2009

Historic returns (%)



Fund Objective

The Fund seeks to achieve as high a level of current income as is consistent with the preservation of capital, the maintenance of liquidity and the differing average maturity of investments held by the Fund.

Fund Strategy

The Fund invests in high quality fixed and variable rate short-term money market instruments (including assets subject to repurchase agreements). The Fund is managed to keep its share price stable at \$1.00.

In pursuit of this objective, the Fund only purchases securities which are permissible for investment by national banks, federal savings associations, & federal credit unions.

Credit Quality (%)

U.S. Gov't Agency	0.0
A1/P1 or higher	
(Repurchase Agreements)	100.0

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Historical Quarterly Returns (% unannualized)

Year	Q1	Q2	Q3	Q4
2009	0.02	0.02	0.02	
2008	0.81	0.48	0.45	0.05
2007	1.27	1.30	1.29	1.16
2006	1.07	1.20	1.30	1.31
2005	0.55	0.67	0.82	0.98
2004	0.22	0.21	0.32	0.44
2003	0.24	0.23	0.23	0.23
2002	0.36	0.37	0.37	0.31
2001	1.34	1.02	0.84	0.48
2000	1.40	1.47	1.54	1.57

Recent Dividend Distributions

Record Date	Payable date	Dividend Rate per Share (\$)	Reinvestment Price per Share
09/30/09	09/30/09	0.000064024	\$ 1.00
08/31/09	08/31/09	0.000083236	\$ 1.00
07/31/09	07/31/09	0.000082147	\$ 1.00

Investment Team

David Adamson

President
Joined Shay: 1990

Sean Kelleher

Chief Investment Strategist
(Fixed Income)
Joined Shay: 2009

Maggie Bautista

Assistant Vice President
Portfolio Manager
Joined Shay: 1986

Dave Woods

Portfolio Manager
Joined Shay: 2006

Contact Information

Information Requests

(800) 982-1846

Shareholder Services

(800) 527-3713

Address

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Suite 2810
Chicago, IL 60606

Website

www.amffunds.com

[†]Expense ratio data as of Semi-Annual Report, dated October 2008.

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