

Ultra Short Mortgage Fund

Holdings Report (Unaudited) As of 12/29/17

		<u>Original Face</u>	<u>Principal</u>	<u>Market Value</u>
1 YR CMT ARMS				
31392ET59	FNW 2-W10 A7 3.8760% 08/24/42	18,840,190	1,340,493	1,431,516
31392FDE4	FNGT 2-T16 A4 4.1309% 05/25/42	60,182,552	4,858,056	5,040,816
31393BW76	FNW 03-W6 6A 3.5464% 08/25/42	61,878,654	4,167,424	4,306,737
31393XFZ5	FNGT 04-T1 2A 3.2942% 08/25/43	64,743,676	6,384,995	6,468,728
31394FSD8	FNW 05-W3 3A 3.2090% 04/25/45	64,496,442	6,924,949	7,131,032
12 MO. LIBOR				
31410F7K5	FN 888398 3.4589% 09/01/36	2,000,000	135,073	141,377
31416BP36	FN 995142 3.5219% 06/01/37	49,628,784	5,315,043	5,552,828
31416BPW2	FN 995137 3.3329% 09/01/38	64,293,618	10,331,759	10,763,524
30 YR SECURITIES				
31283NCB6	FG P00066 6.00 06/16/37	17,070,453	1,342,987	1,458,392
3138A96L3	FN AH8074 5.00 06/01/41	2,811,812	485,710	529,310
3138AJKA9	FN AI4788 5.00 06/01/41	1,319,346	890,157	970,062
3138AKE47	FN AI5554 5.00 06/01/41	11,883,562	3,463,527	3,774,432
6 MO. CD ARMS				
31347JBN4	FH 970045 3.3230% 01/01/26	14,435,471	186,524	190,884
31365B3W7	FN 123313 2.4860% 06/01/21	119,695,017	52,386	52,412
31384VQ70	FN 535178 2.9130% 12/01/24	36,518,200	444,325	457,561
CMO FIXED				
3137BEK86	FHR 4403 GB 2.00% 09/15/44	50,000,000	13,867,193	13,782,121
31392HU43	FNR 03-8 BY 5.00 02/25/18	9,000,000	4,414	4,411
38378KGV5	GNR 2013-57 A 1.35% 06/16/37	9,775,000	6,603,933	6,462,021
NIF TREASURY PORTFOLIO CL A				
665279873	NI FDS TREAS PORT PREMIER	-	816,444	816,444
SBA POOL FLOATER				
83165ANF7	SBA 521990 4.3359% 10/25/38	5,000,000	2,906,365	3,181,310

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MUTUAL FUNDS				
45419850	AAAMCO ULTRASHORT FINC. F	-	401,778	4,017,778
2 YR TREASURY				
9128283H1	UST 1.75 11/30/19	-	4,000,000	3,990,000