

Ultra Short Mortgage Fund

Holdings Report (Unaudited) As of 10/31/17

| | | <u>Original Face</u> | <u>Principal</u> | <u>Market Value</u> |
|------------------------------------|--------------------------------|----------------------|------------------|---------------------|
| 1 YR CMT ARMS | | | | |
| 31392ET59 | FNW 2-W10 A7 3.8565% 08/24/42 | 18,840,190 | 1,374,826 | 1,477,736 |
| 31392FDE4 | FNGT 2-T16 A4 4.1190% 05/25/42 | 60,182,552 | 4,949,480 | 5,172,894 |
| 31393BW76 | FNW 03-W6 6A 3.5350% 08/25/42 | 61,878,654 | 4,272,548 | 4,440,387 |
| 31393XFZ5 | FNGT 04-T1 2A 3.2883% 08/25/43 | 64,743,676 | 6,568,517 | 6,710,587 |
| 31394FSD8 | FNW 05-W3 3A 3.2108% 04/25/45 | 64,496,442 | 7,106,697 | 7,319,916 |
| 12 MO. LIBOR | | | | |
| 31410F7K5 | FN 888398 3.4520% 09/01/36 | 2,000,000 | 156,435 | 164,512 |
| 31416BP36 | FN 995142 3.5300% 06/01/37 | 49,628,784 | 6,572,566 | 6,882,752 |
| 31416BPW2 | FN 995137 3.3210% 09/01/38 | 64,293,618 | 11,162,479 | 11,632,743 |
| 30 YR SECURITIES | | | | |
| 31283NCB6 | FG P00066 6.00 06/16/37 | 17,070,453 | 1,352,230 | 1,479,279 |
| 3138A96L3 | FN AH8074 5.00 06/01/41 | 2,811,812 | 487,524 | 536,886 |
| 3138AJKA9 | FN AI4788 5.00 06/01/41 | 1,319,346 | 898,260 | 989,209 |
| 3138AKE47 | FN AI5554 5.00 06/01/41 | 11,883,562 | 3,478,002 | 3,830,150 |
| 6 MO. CD ARMS | | | | |
| 31347JBN4 | FH 970045 3.2310% 01/01/26 | 14,435,471 | 190,153 | 194,203 |
| 31365B3W7 | FN 123313 2.3980% 06/01/21 | 119,695,017 | 66,062 | 66,264 |
| 31384VQ70 | FN 535178 2.8670% 12/01/24 | 36,518,200 | 466,204 | 480,561 |
| CMO FIXED | | | | |
| 3137BEK86 | FHR 4403 GB 2.00% 09/15/44 | 50,000,000 | 14,848,527 | 14,829,027 |
| 31392HU43 | FNR 03-8 BY 5.00 02/25/18 | 9,000,000 | 27,117 | 27,178 |
| 38378KGV5 | GNR 2013-57 A 1.35% 06/16/37 | 9,775,000 | 6,657,266 | 6,506,512 |
| NIF TREASURY PORTFOLIO CL A | | | | |
| 665279873 | NI FDS TREAS PORT PREMIER | - | 7,321,671 | 7,321,671 |
| SBA POOL FLOATER | | | | |
| 83165ANF7 | SBA 521990 4.3380% 10/25/38 | 5,000,000 | 2,943,288 | 3,256,012 |
| MUTUAL FUNDS | | | | |
| 45419850 | AAAMCO ULTRASHORT FINC. F | - | 400,831 | 4,008,313 |