

Ultra Short Mortgage Fund

Holdings Report (Unaudited) As of 07/31/17

		<u>Original Face</u>	<u>Principal</u>	<u>Market Value</u>
1 YR CMT ARMS				
31392ET59	FNW 2-W10 A7 3.7061% 08/24/42	18,840,190.00	1,424,274.47	1,537,907.36
31392FDE4	FNGT 2-T16 A4 4.0269% 05/25/42	60,182,552.00	5,070,932.01	5,326,491.77
31393BW76	FNW 03-W6 6A 3.4695% 08/25/42	61,878,654.00	4,530,227.59	4,726,268.66
31393XFZ5	FNGT 04-T1 2A 3.2186% 08/25/43	64,743,676.00	6,778,492.79	6,965,430.06
31394FSD8	FNW 05-W3 3A 3.0978% 04/25/45	64,496,442.00	7,647,643.62	7,896,725.08
12 MO. LIBOR				
3128S5QB3	FH 1Q1350 3.2749% 05/01/39	-	-	-
31410F7K5	FN 888398 3.2199% 09/01/36	2,000,000.00	174,690.74	183,641.37
31416BP36	FN 995142 3.5330% 06/01/37	49,628,784.00	8,941,899.42	9,428,115.20
31416BPW2	FN 995137 3.1610% 09/01/38	64,293,618.00	12,028,677.52	12,539,330.97
31416PWFO	FN AA6045 3.5640% 05/1/39	-	-	-
30 YR SECURITIES				
31283NCB6	FG P00066 6.00 06/16/37	17,070,453.00	1,493,154.57	1,641,677.16
3138A96L3	FN AH8074 5.00 06/01/41	2,811,812.00	490,213.03	542,604.55
3138AJKA9	FN AI4788 5.00 06/01/41	1,319,346.00	908,336.06	1,005,414.48
3138AKE47	FN AI5554 5.00 06/01/41	11,883,562.00	3,775,634.40	4,179,155.33
6 MO. CD ARMS				
31347JBN4	FH 970045 3.1979% 01/01/26	14,435,471.00	196,341.17	201,326.86
31365B3W7	FN 123313 2.3429% 06/01/21	119,695,017.00	86,423.37	86,700.70
31384VQ70	FN 535178 2.8410% 12/01/24	36,518,200.00	496,303.13	511,895.49
CMO FIXED				
31392HU43	FNR 03-8 BY 5.00 02/25/18	9,000,000.00	72,981.36	73,491.48
38378KGV5	GNR 2013-57 A 1.35% 06/16/37	9,775,000.00	6,981,225.33	6,841,468.18
NIF TREASURY PORTFOLIO CL A				
665279873	NI FDS TREAS PORT PREMIER	-	7,736,557.20	7,736,557.20
SBA POOL FLOATER				
83165ANF7	SBA 521990 4.3359% 10/25/38	5,000,000.00	3,054,180.10	3,395,243.45
GOVERNMENT				
912828ST8	US TSY 1.25% DUE 04/30/19	-	6,000,000.00	5,990,628.00