

Ultra Short Mortgage Fund

Holdings Report (Unaudited) As of 06/30/17

		<u>Original Face</u>	<u>Principal</u>	<u>Market Value</u>
1 YR CMT ARMS				
31392ET59	FNW 2-W10 A7 3.7044% 08/24/42	18,840,190	1,483,345	1,600,252
31392FDE4	FNGT 2-T16 A4 4.0184% 05/25/42	60,182,552	5,099,384	5,357,393
31393BW76	FNW 03-W6 6A 3.4643% 08/25/42	61,878,654	4,584,302	4,782,606
31393XFZ5	FNGT 04-T1 2A 3.2154% 08/25/43	64,743,676	6,847,749	7,033,665
31394FSD8	FNW 05-W3 3A 3.0950% 04/25/45	64,496,442	7,721,803	7,956,444
12 MO. LIBOR				
3128S5QB3	FH 1Q1350 3.2500% 05/01/39	26,992,179	7,826,572	8,120,977
31410F7K5	FN 888398 3.1830% 09/01/36	2,000,000	182,804	191,742
31416BP36	FN 995142 3.5330% 06/01/37	49,628,784	9,503,655	10,072,838
31416BPW2	FN 995137 3.1540% 09/01/38	64,293,618	12,721,977	13,325,355
31416PWF0	FN AA6045 3.5640% 05/1/39	43,317,213	6,467,229	6,878,363
15 YR SECURITIES				
31389TTF9	FN 635150 6.00 07/01/17	4,461,874	24	24
31390SH79	FN 654654 6.00 07/01/17	3,123,312	217	217
30 YR SECURITIES				
31283NCB6	FG P00066 6.00 06/16/37	17,070,453	1,497,695	1,641,219
3138A96L3	FN AH8074 5.00 06/01/41	2,811,812	492,084	544,387
3138AJKA9	FN AI4788 5.00 06/01/41	1,319,346	912,978	1,010,018
3138AKE47	FN AI5554 5.00 06/01/41	11,883,562	3,783,194	4,185,307
6 MO. CD ARMS				
31347JBN4	FH 970045 3.1979% 01/01/26	14,435,471	198,857	203,972
31365B3W7	FN 123313 2.3370% 06/01/21	119,695,017	92,120	92,420
31384VQ70	FN 535178 2.8090% 12/01/24	36,518,200	504,416	520,331
CMO FIXED				
31392HU43	FNR 03-8 BY 5.00 02/25/18	9,000,000	91,268	91,889
38378KGV5	GNR 2013-57 A 1.35% 06/16/37	9,775,000	7,309,243	7,156,765

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NIF TREASURY PORTFOLIO CL A				
665279873	NI FDS TREAS PORT PREMIER	-	12,313,125	12,313,125
SBA POOL FLOATER				
83165ANF7	SBA 521990 4.0839% 10/25/38	5,000,000	3,157,184	3,512,175
GOVERNMENT				
912828ST8	US TSY 1.25% DUE 04/30/19	-	6,000,000	5,985,234