

U.S. Government Mortgage FundHoldings Report (Unaudited)
June 30, 2010

		Original Face	Principal Amount	Value
1 YR CMT ARMS				
31410F7L3	Fannie Mae, 2.58, 06/01/2035	400,000	206,882	215,422
15 YR SECURITIES				
31384VSA1	Fannie Mae, 7.00, 03/01/2015	5,523,640	92,965	99,167
30 YR SECURITIES				
31414CAV0	Fannie Mae, 5.00, 03/01/2038	945,117	623,397	660,387
36203PB51	Government National Mortgage Association, 7.50, 02/15/2024	6,287,532	95,358	108,171
36207RHP3	Government National Mortgage Association, 7.00, 04/15/2027	5,546,245	102,972	115,212
36210FRF5	Government National Mortgage Association, 6.00, 01/15/2029	1,858,620	197,269	217,808
CASH EQUIVALENTS				
894999101	Northern Trust Sweep	-	869,710	869,710
CMO FIXED				
31393NK57	Freddie Mac, 4.00, 03/15/2033	1,439,829	209,525	220,318
31394WRU4	Freddie Mac, 4.50, 04/15/2019	2,928,712	2,928,712	3,170,111
31393BKV6	Fannie Mae, 4.00, 01/25/2033	1,115,474	150,856	156,489
31395DTX7	Fannie Mae, 5.00, 09/25/2032	5,099,251	5,099,251	5,524,295
31397MRU3	Fannie Mae, 5.00, 05/25/2032	2,475,865	2,475,865	2,686,449
31397NFA8	Fannie Mae, 4.50, 03/25/2024	495,174	350,007	374,373
31396L3T5	Fannie Mae, 5.50, 12/25/2036	3,138,481	3,138,481	3,559,078
MONTHLY LIBOR CMO ARMS				
31396PQR5	Fannie Mae, 0.77, 02/25/2037	3,660,890	2,600,828	2,576,682
U.S. GOVT AGENCY				
355161AA8	FDIC Structured Sale Guarantee, 3.00, 09/30/2019	500,000	451,349	456,397
U.S. TREASURY BONDS				
912828NH9	US Treasury N/B, 1.13, 06/15/2013	-	2,000,000	2,007,960