

**Ultra Short Fund**Holdings Report (Unaudited)  
January 30, 2010

		<u>Original Face</u>	<u>Principal Amount</u>	<u>Value</u>
<b>1 YR CMT ARMS</b>				
31337A5S1	Freddie Mac, 3.68, 01/01/2029	8716944	748,147	778,809
31349G6A2	Freddie Mac, 3.25, 09/01/2030	4484773	120,505	124,301
31295KKW3	Freddie Mac, 3.15, 11/01/2028	9509054	183,253	189,308
3128HD4Q9	Freddie Mac, 2.95, 07/01/2030	3644429	600,395	614,589
3128HD5S4	Freddie Mac, 3.32, 08/01/2031	6089359	1,309,374	1,348,400
31384VYA4	Fannie Mae, 2.98, 10/01/2028	6307481	217,889	224,648
31387UEK3	Fannie Mae, 3.35, 12/01/2030	9645276	566,349	587,272
31402QWK3	Fannie Mae, 2.98, 07/01/2030	3060890	867,325	891,271
31410GJK0	Fannie Mae, 3.02, 01/01/2032	2962751	1,891,893	1,946,033
36076RAA1	Fund America Investors Corporation, 2.85, 06/25/2023	22393000	457,100	423,430
92922FNW4	Wamu Mortgage Pass-Through Certificate, 1.88, 04/25/2044	3292686	305,253	175,870
<b>6 MO. LIBOR ARMS</b>				
86359BS5	Structured Adjustable Rate Mortgage, 3.45, 08/25/2034	1685571	493,216	150,135
86359ABP7	Structured Asset Securities Corporation, 3.80, 11/25/2032	3208029	119,615	82,192
86359ABR3	Structured Asset Securities Corporation, 3.80, 11/25/2032	3208029	119,615	81,154
<b>CASH EQUIVALENTS</b>				
894999101	NORTHERN TRUST TREASURY SWEEP	0	622,188	622,188
<b>CMO FIXED</b>				
31397YS44	Freddie Mac, 4.06, 08/15/2023	2500000	1,964,181	2,047,442
38375YAJ1	Government National Mortgage Association, 4.50, 10/20/2030	821644	593,232	603,844
<b>COFI ARMS</b>				
758842AA6	Regal Trust Iv, 2.91, 09/29/2031	2530962	163,399	136,381
783766QE1	Ryland Mortgage Securities Corporation, 3.27, 10/25/2032	1458000	69,919	65,182
<b>HYBRID ARM</b>				
2254WOME2	Adjustable Rate Mortgage Trust, 3.58, 03/25/2036	967899	388,127	102,461
007036MU7	Adjustable Rate Mortgage Trust, 4.80, 10/25/2035	698455	698,455	130,815
05946XYB3	Banc Of America Funding Corporation, 4.17, 05/20/2030	1831129	1,759,554	136,346
058927AR5	Banc Of America Funding Corporation, 4.50, 02/20/2030	666917	660,950	7,251
05955BAZ2	Banc Of America Mortgage Security, 6.23, 01/20/2030	1549165	1,544,163	218,447
07387FA8	Bear Stearns Adjustable Rate Mortgage, 4.43, 10/25/2035	1702719	1,677,780	87,547
31410F7L3	Fannie Mae, 3.42, 06/01/2030	575000	327,825	336,485
3623414H9	Gsr Mortgage Loan Trust, 5.07, 01/25/2036	1900557	1,877,961	182,778
45660LZK8	Indymac Inda Mortgage Loan Trust, 5.06, 11/25/2030	3289000	1,940,467	1,650,043
45661SAA1	Indymac Inda Mortgage Loan Trust, 5.82, 09/25/2030	2368860	1,448,301	1,009,277
61915RAJ5	Mortgageit Trust, 4.75, 05/25/2035	506000	211,743	130,459
61915RAG1	Mortgageit Trust, 4.75, 05/25/2035	794000	332,261	220,199
61749LBS9	Morgan Stanley Mortgage Loan Trust, 4.97, 06/25/2030	1306000	1,302,113	37,240
863579ZR2	Structured Adjustable Rate Mortgage, 5.69, 10/25/2035	1985057	1,966,449	165,398
863579PU6	Structured Adjustable Rate Mortgage, 4.43, 04/25/2035	1409014	1,395,663	70,174
81744FJK4	Sequoia Mortgage Trust, 2.99, 04/20/2035	422866	422,866	72,386
929227ZY5	Wamu Mortgage Pass-Through Certificate, 2.89, 02/25/2033	1317727	102,158	24,361
94982HAL1	Wells Fargo Mortgage Backed Security, 3.26, 05/25/2035	680000	507,437	164,265
94983CBB2	Wells Fargo Mortgage Backed Security, 3.09, 06/25/2035	2632000	2,536,038	412,694
<b>MONTHLY LIBOR CMO ARMS</b>				
007036SE7	Adjustable Rate Mortgage Trust, 0.50, 11/25/2035	3292275	749,608	497,567
073871AF2	Bear Stearns Alt-A Trust, 0.45, 08/25/2036	3292476	969,621	70,954
61749JAR7	Morgan Stanley Mortgage Loan Trust, 0.32, 06/25/2030	3296000	201,630	201,630
86359LFD6	Structured Asset Mortgage Investment, 2.03, 02/19/2035	1595367	531,017	88,563
86359AXT5	Structured Asset Securities Corporation, 1.58, 05/25/2030	1552761	222,463	186,595
86359A5W9	Structured Asset Securities Corporation, 1.43, 11/25/2030	1263260	432,693	360,853
86359ARJ4	Structured Asset Securities Corporation, 1.48, 03/25/2030	1390925	223,023	173,851
81743PCJ3	Sequoia Mortgage Trust, 0.85, 09/20/2033	8229723	646,970	530,819