

Ultra Short Fund

Holdings Report (Unaudited) As of 07/31/14

		<u>Original Face</u>	<u>Principal</u>	<u>Market Value</u>
1 MO. LIBOR				
31394BA79	FNGT 04-T9 A1 0.43199 04/25/35	\$7,000,000	\$191,555	\$190,478
12 MO. LIBOR				
31416PWF0	FN AA6045 2.325 5/1/39	\$200,000	\$45,865	\$48,998
3138EJNR5	FN AL2199 2.333 8/1/37	\$1,500,000	\$1,200,003	\$1,287,697
3138ELH48	FN AL3850 2.404 10/01/37	\$1,000,000	\$846,828	\$907,959
31410GR39	FN 888906 2.154 9/1/37	\$1,900,000	\$436,580	\$463,741
31416BPW2	FN 995137 2.198 09/01/38	\$2,400,000	\$774,350	\$827,004
6 MO. LIBOR ARMS				
31405YXV8	FN 803592 1.905 10/01/34	\$9,000,000	\$755,165	\$794,412
NIF TREASURY PORTFOLIO CL A				
665279808	NI FDS TREAS PORT SHS CLA	\$0	\$130,062	\$130,062
U.S. TREASURY NOTES				
912828WQ9	US TSY. N/B 0.50%	\$0	\$1,400,000	\$1,399,795