

Intermediate Mortgage Fund

Holdings Report (Unaudited)

August 31, 2010

		<u>Original Face</u>	<u>Principal Amount</u>	<u>Value</u>
1 YR CMT ARMS				
12669GG0	Countrywide Home Loans, 2.92, 01/20/2035	4,241,457	951,194	773,250
31410F7L3	Fannie Mae, 2.58, 06/01/2035	2,200,000	1,029,882	1,072,566
15 YR SECURITIES				
3128GTC05	Freddie Mac, 6.00, 06/01/2017	7,116,074	324,785	350,153
31417YSK4	Fannie Mae, 3.50, 09/01/2020	2,000,000	2,000,000	2,097,694
31371J5E0	Fannie Mae, 6.00, 06/01/2016	6,473,212	274,233	295,797
31384VRV6	Fannie Mae, 7.00, 03/01/2015	4,439,342	70,609	75,560
31384VSA1	Fannie Mae, 7.00, 03/01/2015	4,015,686	62,930	67,277
31384WBH2	Fannie Mae, 7.50, 11/01/2015	8,031,369	101,264	109,628
31384WDX5	Fannie Mae, 6.50, 01/01/2016	5,800,434	93,791	100,572
31384WHW3	Fannie Mae, 7.00, 03/01/2015	6,462,152	125,854	134,679
31389TTF9	Fannie Mae, 6.00, 07/01/2017	4,461,874	328,796	354,650
31390SH79	Fannie Mae, 6.00, 07/01/2017	3,123,312	152,007	163,960
31417YTE7	Fannie Mae, 3.50, 10/1/2020	3,500,000	3,500,000	3,658,585
CASH EQUIVALENTS				
894999101	Northern Trust Sweep	-	774	774
CMO FIXED				
126378BQ0	Credit Suisse Mortgage Capital, 6.00, 02/25/2037	2,716,306	2,716,306	939,315
126378BE7	Credit Suisse Mortgage Capital, 6.00, 02/25/2037	411,644	411,644	106,223
12668AYS8	Countrywide Alternative Loan Trust, 5.50, 12/25/2035	4,466,000	2,072,219	1,705,278
32051HAK9	First Horizon Alternative Mortgage, 6.00, 07/25/2036	1,837,000	1,185,602	92,083
32051HAG8	First Horizon Alternative Mortgage, 6.00, 07/25/2036	2,319,000	951,315	159,450
31393AGG6	Fannie Mae, 4.00, 10/25/2032	8,923,745	1,269,260	1,319,074
31394FEH4	Fannie Mae, 5.00, 09/25/2035	3,172,665	256,871	260,158
31397MRU3	Fannie Mae, 5.00, 05/25/2032	2,487,719	2,487,719	2,705,734
31397NFA8	Fannie Mae, 4.50, 03/25/2024	1,658,480	1,121,831	1,202,063
31397NNY7	Fannie Mae, 4.00, 02/25/2023	4,316,813	2,906,523	3,063,739
38375YHZ8	Government National Mortgage Association, 4.50, 11/20/2036	2,221,040	1,385,898	1,416,777
749581AM6	Residential Funding Mtg Sec 1, 6.00, 01/25/2037	3,047,361	3,047,361	1,340,973
HYBRID ARM				
0605067E3	Banc Of America Mortgage Security, 2.87, 04/25/2033	2,230,942	25,892	25,923
22541QDB5	CS First Boston Mortgage Security, 2.71, 06/25/2033	798,484	134,245	55,839
86360NAT9	Structured Adjustable Rate Mortgage, 5.47, 06/25/2036	4,461,927	2,958,154	2,755,591
REPURCHASE AGREEMENTS				
BOAREPO2	Bank of America Repurchase Agreements, 0.24, 09/01/2010	-	4,990,000	4,990,000
U.S. GOVT AGENCY				
355161AA8	Fdic Structured Sale Guarantee, 3.00, 09/30/2019	500,000	421,741	428,581
30250RAA2	Fdic Trust, 2.18, 05/25/2050	2,500,000	2,463,291	2,473,797
U.S. TREASURY BONDS				
912828NQ9	US Treasury N/B, 0.63, 07/31/2012	-	2,000,000	2,006,020
912828NU0	US Treasury N/B, 0.75, 08/15/2013	-	1,000,000	1,001,250